# Developments in Women-owned Business, 1997-2007 

Office of Advocacy
U.S. Small Business Administration

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## Foreword

It is my pleasure to present Developments in Women-owned Business, 1997-2007, the most recent in Advocacy's periodic series of reports on businesses owned by women and men. The report shows that women's share of total U.S. firms increased from 26 percent in 1997 to almost 29 percent in 2007.

This edition relies on the Survey of Business Owners (SBO) for 1997, 2002, and 2007, the latest three comprehensive datasets released by the U.S. Bureau of the Census. Business ownership categories include businesses owned by women, men, and equally by women and men, as well as publicly held firms and other firms not classifiable by the gender of their ownership.

I appreciate your interest in and support for small business.

Dr. Winslow Sargeant
Chief Counsel for Advocacy
U.S. Small Business Administration

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## Introduction

In 1972, women's majority ownership ( 50 percent or more) of U.S. nonfarm firms amounted to less than 5 percent. ${ }^{1}$ In 2007, the share of U.S. firms with 51 percent or more ownership by women had grown to nearly 29 percent.

The role of women in the industrialized economy is changing. Acknowledging this change is critical to understanding the status and dynamics of women in business and to assisting women's business growth. A recent White House report titled Jobs and Economic Security for America's Women notes:

Women, the majority of college graduates and a growing share of the workforce, are positioned to help drive the 21st century economy that is increasingly reliant on knowledge and innovation. In addition to their role in the paid workforce, women also continue to play a vital role as mothers and primary caregivers to children, and oftentimes, aging parents. ${ }^{2}$

This changing role was also noted by the Organization for Economic Cooperation and Development (OECD):

> The Changing Family Structure and Women's Employment and Income
> Family structures: women are having fewer children; women have postponed having children; a considerable number of children live in sole-parent households; divorce rates are on the rise; marriage rates are going down.
> Women's employment and income status: more women are in paid work; employment rates are low for mothers of young children; the proportion of single or sole mothers in paid work varies by country; the "dual-earnership" model has become the norm; still many gender gaps prevail: women work less than men, women earn less than men, women are poorer than men; for unpaid work: women spend more time on unpaid work than men, less leisure time for women, women are spending more years in employment.
> "Gender Brief," March 2010 Version, Prepared by the OECD Social Policy Division, http://www.oecd.org/dataoecd/23/31/44720649.pdf.

The Small Business Act of 1958, as amended, acknowledges the role of women in the economy: "Women-owned business has become a major contributor to the American economy by providing goods and services, revenues, and jobs." ${ }^{3}$ Over the past half-century women have made substantial gains in their social and economic status as they have sought economic equality and independence. However, women business owners as a group face economic challenges in entrepreneurial endeavors for the size of their firms as well as their gender. As women-owned firms increase in number, they will increasingly face the same challenges as businesses owned by men.

[^0]This report is based on U.S firm information from the 1997, 2002, and 2007 Surveys of Business Owners (SBO), the latest three comprehensive datasets on business ownership demographics released by the U.S. Bureau of the Census. ${ }^{4}$ The SBO/BITS (Business Information Tracking Series) special tabulation provided by the Census is also used to capture business dynamics for 2002-2003, 2002-2004, 2002-2005, and 2002-2006. ${ }^{5}$ Forms of business ownership examined include ownership by women, men, equal ownership by women and men, and publicly held firms, which include both broadly owned corporate firms and other firms not classifiable by the gender, ethnicity, race, and veteran status of the owners. ${ }^{6}$ These data provide a deeper understanding and insight into the U.S. businesses that fundamentally shape the social and economic lives of the American people.

The period from 1997 to 2007 was a dynamic period in the U.S. economy. Strong growth in the early years of this period was arrested by the recession of 2000-2001, which was followed by strong economic growth over the 2002 through 2007 period. Consequently, the data reflect an economy moving out of a recession and ending on a high note in 2007, before the most recent recession. How did the business cycle affect business ownership and the strength of small and large firms; as well as women- and men-owned businesses?

The primary goal of this report is to place gender in a broader perspective, where the business world is viewed nationally in terms of the number of firms, their receipts, and their industry classifications. Business ownership is no longer a simple issue of gender, as businesses owned by both men and women share the same general development patterns. The strong growth of publicly held firms requires a closer look at the status and dynamics of small and large businesses, and of privately owned and publicly held firms.

## Business Characteristics

The Small Business Administration’s Office of Advocacy has studied the characteristics of women-owned businesses using a variety of data sources. Comparisons of sole proprietorships by the gender of their owners have provided a general description of gender and business characteristics. ${ }^{7}$ For example, women's share of business receipts is significantly smaller than their share of the number of businesses, and a higher proportion of men than women business owners operate larger businesses. In certain industrial sectors, one gender or the other predominates: men own more businesses in carpentry, flooring, and miscellaneous special trade contracting, while women owners predominate in beauty shops and child day care.

## Number and Receipts

Table 1 provides data on the number and receipts of businesses from the Census Bureau's three latest Surveys of Business Owners (1997, 2002, and 2007).

[^1]Table 1 Number and Receipts of All U.S. Firms, Employers, and Nonemployers by Gender of Ownership: 2007, 2002, and 1997

| Survey Year and Gender <br> of Ownership | All firms <br> (number) | Receipts <br> (\$1,000) | Employer <br> firms <br> (number) | Employer <br> receipts <br> $(\$ 1,000)$ | Nonemployer <br> firms <br> (number) | Nonemployer <br> receipts <br> $(\$ 1,000)$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| $\mathbf{2 0 0 7}$ |  |  |  |  |  |  |
| All firms | $27,110,059$ | $30,176,154,800$ | $5,752,673$ | $29,203,460,510$ | $21,357,386$ | $972,694,290$ |
| Women-owned | $7,793,364$ | $1,190,057,451$ | 910,761 | $1,007,762,458$ | $6,882,603$ | $182,294,993$ |
| Men-owned | $13,909,064$ | $8,507,846,994$ | $3,236,171$ | $7,938,685,794$ | $10,672,894$ | $569,161,200$ |
| Equally owned $^{1}$ | $4,602,097$ | $1,281,838,720$ | $1,050,835$ | $1,098,769,090$ | $3,551,263$ | $183,069,630$ |
| Publicly held ${ }^{2}$ | 805,533 | $19,196,411,634$ | 554,906 | $19,158,243,167$ | 250,627 | $38,168,467$ |
| 2002 |  |  |  |  |  |  |
| All firms | $22,974,655$ | $22,603,658,904$ | $5,524,784$ | $21,836,249,354$ | $17,449,871$ | $767,409,550$ |
| Women-owned | $6,489,259$ | $939,538,208$ | 916,657 | $802,851,495$ | $5,572,602$ | $136,686,713$ |
| Men-owned | $13,184,033$ | $7,061,026,736$ | $3,524,969$ | $6,564,052,308$ | $9,659,064$ | $496,974,428$ |
| Equally owned ${ }^{1}$ | $2,693,360$ | $731,678,703$ | 717,961 | $627,202,424$ | $1,975,399$ | $104,476,279$ |
| Publicly held ${ }^{2}$ | 494,399 | $13,820,117,758$ | 352,720 | $13,796,996,645$ | 141,679 | $23,121,113$ |
| 1997 |  |  |  |  |  |  |
| All firms | $20,821,934$ | $18,553,243,000$ | $5,295,151$ | $17,907,940,321$ | $15,526,783$ | $645,302,679$ |
| Women-owned | $5,417,034$ | $818,669,000$ | 846,780 | $717,763,965$ | $4,570,254$ | $100,905,035$ |
| Men-owned $^{\text {Equally owned }{ }^{1}}$ | $11,374,194$ | $6,635,375,000$ | $3,151,000$ | $6,270,252,935$ | $8,223,194$ | $365,122,065$ |
| Publicly held ${ }^{2}$ | $3,641,263$ | $943,881,000$ | $1,029,469$ | $828,389,812$ | $2,611,794$ | $115,491,188$ |
| Sory | 381,519 | $10,161,242,000$ | 267,902 | $10,104,057,581$ | 113,617 | $57,184,419$ |

Source: U.S. Bureau of the Census, Survey of Business Owners, 1997, 2002 and 2007.
Notes: Receipts are in nominal dollars, not adjusted for inflation.

1. Equally men-/women-owned.
2. Publicly held and other firms not classifiable by gender, Hispanic or Latino origin, and race.

## Distribution of Number and Receipts in Employer and Nonemployer Firms

More than 70 percent of all privately owned firms and about 30 percent of publicly held firms had no employees in 1997-2007 (Figure 1). Compared with other groups, women-owned firms had the lowest share of employer businesses and more than 88 percent of them were nonemployer firms in 2007. Nearly 16 percent of women-owned firms were employer businesses in 1997; this share dropped to 14 percent in 2002 and to less than 12 percent in 2007. In fact, the employer share declined in all privately owned firms. From 1997 to 2007, the employer firm share declined by about 5 percentage points in both men-owned and equally owned firms.

Nonemployer firms constituted more than 75 percent of U.S. businesses and generated less than 4 percent of total receipts in the 1997-2007 period (Figure 2). In firms owned by women, nonemployer firms generated 15 percent of total receipts in 2007. About 30 percent of publicly owned businesses were nonemployer firms, which had a share of receipts amounting to less than one-half of one percent of the total receipts generated by publicly held businesses.

## Ownership Distribution of Number and Receipts

Ownership differences between women and men are significant (Figure 3). Women's share of total U.S. firms increased from 26 percent in 1997 to almost 29 percent in 2007; men's share

Figure 1 Distribution of the Number of Employer and Nonemployer Firms by Gender of Ownership,


Figure 2 Ownership Distribution of Receipts in Employer and Nonemployer Firms, 1997, 2002, and 2007


Figure 3 Ownership Distribution of the Number and Receipts of Firms, 1997, 2002, and 2007


Figure 4 Ownership Distribution of U.S. Firms and Business Receipts, 2007

dropped from 55 percent to 51 percent. Businesses owned by both women and men had continuous declines in their shares of total U.S. business receipts over the three survey years. On the other hand, publicly held firms expanded their shares of the number of businesses from 1.8 percent in 1997 to 3.0 percent in 2007, and of total business receipts from 54.8 percent in 1997 to 63.6 percent in 2007.

Figure 4 clearly shows the sharp contrast in the distribution of the number of businesses and of business receipts among the four large ownership groups in 2007. Businesses owned by men were the largest group and accounted for more than 51 percent of the total number of U.S. businesses. Men-owned businesses’ share of receipts was 28 percent. Women-owned businesses constituted the second largest ownership group (nearly 29 percent of the total number of businesses) but had less than 4 percent of total business receipts. Publicly held firms accounted for only 3 percent of all 2007 U.S. firms, yet had almost 64 percent of all business receipts.

## Business Size Distribution

The SBO datasets measure business size in two ways: by business receipts and employment. These two measures reflect two different business populations. The population identified by business receipts size includes both employer and nonemployer firms, while the population identified by employment size covers only employer firms.

## Receipts Size Distribution

Table 2 displays the distribution of all 2007 U.S. firms by the number of firms and by ownership category. It also shows the receipts for firms in a given ownership and receipts size category. For example, in 2007, there were $2,127,954$ women-owned firms with receipts of less than $\$ 5,000$; they had total receipts of more than $\$ 5$ billion. Three receipts sizes are used: small (less than $\$ 50,000$ ), medium ( $\$ 50,000$ to $\$ 999,999$ ), and large ( $\$ 1$ million or more) (see Figures 5 and 6).

Table 2 Receipts Size Distribution: Number and Receipts of All Firms by Firm Ownership, 2007

|  | Receipts Size (Dollars) | Women | Men | Equal ${ }^{1}$ | Public ${ }^{2}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 曾 | Total | 7,793,364 | 13,909,064 | 4,602,097 | 805,533 |
|  | less than \$5,000 | 2,127,954 | 2,531,219 | 872,099 | 61,481 |
|  | \$5,000 to \$9,999 | 1,414,831 | 1,687,628 | 582,620 | 25,449 |
|  | \$10,000 to \$24,999 | 1,773,343 | 2,456,990 | 813,964 | 51,451 |
|  | \$25,000 to \$49,999 | 913,191 | 1,735,844 | 562,724 | 60,334 |
|  | \$50,000 to \$99,999 | 591,846 | 1,515,583 | 505,994 | 79,198 |
|  | \$100,000 to \$249,999 | 475,622 | 1,594,322 | 552,669 | 136,555 |
|  | \$250,000 to \$499,999 | 218,666 | 865,765 | 298,821 | 105,096 |
|  | \$500,000 to \$999,999 | 136,017 | 639,532 | 206,674 | 92,248 |
|  | \$1,000,000 or more | 141,893 | 882,182 | 206,532 | 193,722 |
| $\sim$ | Total | \$1,190,057,451 | \$8,507,846,994 | \$1,281,838,720 | \$19,196,411,634 |
|  | less than \$5,000 | 5,085,133 | 6,025,925 | 2,069,717 | 70,502 |
|  | \$5,000 to \$9,999 | 9,588,593 | 11,437,742 | 3,924,048 | 175,098 |
|  | \$10,000 to \$24,999 | 27,239,741 | 38,775,188 | 12,859,039 | 848,060 |
|  | \$25,000 to \$49,999 | 31,711,368 | 61,216,717 | 19,839,865 | 2,202,412 |
|  | \$50,000 to \$99,999 | 41,255,163 | 107,549,499 | 35,990,404 | 5,775,795 |
|  | \$100,000 to \$249,999 | 74,428,210 | 252,925,658 | 87,735,450 | 22,468,786 |
|  | \$250,000 to \$499,999 | 76,750,980 | 306,757,290 | 105,578,659 | 37,655,915 |
|  | \$500,000 to \$999,999 | 95,074,058 | 450,479,796 | 144,829,502 | 65,758,636 |
|  | \$1,000,000 or more | 828,924,204 | 7,272,679,181 | 869,012,038 | 19,061,456,431 |

Sources: U.S. Bureau of the Census, Survey of Business Owners, 2007.
Notes:

1. Women-/men-equally owned.
2. Publicly held and other firms not classifiable by gender, Hispanic or Latino origin, and race.

Nearly 80 percent of women-owned firms made less than $\$ 50,000$ in receipts in 2007, compared with 61 percent of men-owned firms, 62 percent of equally owned firms, and 25 percent of publicly held firms. In contrast, more than 99 percent of total receipts in publicly held firms went to large firms with receipts of $\$ 1$ million or more, compared with 86 percent of menowned firms' receipts that went to large men-owned firms, 70 percent to large women-owned firms, and 68 percent to large equally owned firms.

Figures 5 and 6, respectively, display the receipts-size distribution by business ownership category of employer and nonemployer firms. Medium size was most prevalent for all four ownership groups of employer firms. However, a major proportion of total receipts went to large firms (with $\$ 1$ million or more in receipts). In contrast, most nonemployer firms were small, with less than $\$ 50,000$ in receipts. Publicly held nonemployer firms were predominantly mediumsized (about 52 percent). The largest proportion of business receipts of nonemployer firms went to medium-sized firms with receipts of $\$ 50,000$ to $\$ 999,999$. By comparison, receipts were more evenly distributed among nonemployer firms than employer firms.

Figure 5 Receipts Size Distribution by Employer Business Ownership: Large Firms Accounted for the Major Share of Total Receipts, 2007


Figure 6 Receipts Size Distribution by Nonemployer Business Ownership: Medium-Sized Firms
Accounted for the Major Share of Total Receipts, 2007


## Employment Size Distribution

Figure 7 displays the employment size distribution of the number of employer firms and their receipts by business ownership category in 2007. More than 90 percent of all privately owned employer firms had fewer than 20 employees and more than 90 percent of total publicly held firms had fewer than 100 employees. About 85 percent of all publicly held firm receipts went to the largest firms (only 2 percent of total publicly held firms) with 500 or more employees.

By comparison, receipts were less concentrated among the largest privately owned firms. Less than 0.1 percent of the largest women-owned firms (with 500 or more employees) and less than 0.2 percent of the largest firms owned by men earned about 20 percent of the total receipts of each business group. Receipts seemed to be relatively equally distributed among equally owned firms, compared with all other ownership groups.

Figure 7 Employment Size Distribution: Number and Business Receipts of Employer Firms, by Business Ownership, 2007 (Percent)


Table 3 presents three years of data on the employment size and receipts distributions of employer firms by business ownership category. Small businesses dominate among all employer firms: fewer than one percent of all women-owned firms and fewer than two percent of all menowned firms had 100 or more employees. The employment size distribution of publicly held firms seems to have trended smaller over the period from 1997 to 2002 to 2007. The share of all publicly held firms with 20 or more employees changed from nearly 32 percent in 1997 to 27 percent in 2002 and then dropped to less than 24 percent in 2007. While the share of firms with 20 or more employees dropped nearly 8 percent, their share of total receipts remained nearly constant at about 98 percent.

## Industrial Distribution

This section looks into the industrial distribution of employer and nonemployer firms and examines the distribution by ownership category within each industry.

## Industrial Distribution of Employer Firms

Table 4 displays the industrial distribution of employer firms. Retail trade (NAICS 44-45), professional services (NAICS 54), health care and social assistance (NAICS 62), and accommodation (NAICS 72) were the top four sectors for women-owned employer firms in 2002, accounting for 15.89 percent, 14.55 percent, 12.66 percent, and 9.50 percent, respectively, of the total number of women-owned employer firms. In 2007, while the share of women-owned firms

Table 3 Employment Size Distribution: Shares of the Number and Total Receipts of Employer Firms by Ownership and Firm Employment Size, 1997, 2002 and 2007 (Percent)

| Employment Size of Firms and Ownership Group | Employer Firm Share by Firm Employment Size |  |  | Employer Firm Share of Total Receipts by Firm Employment Size |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Survey Year | 1997 | 2002 | 2007 | 1997 | 2002 | 2007 |
| Women-owned |  |  |  |  |  |  |
| No employees | 13.61 | 17.60 | 12.11 | 2.03 | 2.93 | 2.00 |
| 1 to 4 employees | 52.45 | 50.39 | 54.87 | 14.43 | 14.13 | 13.59 |
| 5 to 9 employees | 17.75 | 16.26 | 16.64 | 11.75 | 11.99 | 11.56 |
| 10 to 19 employees | 9.37 | 9.05 | 9.38 | 12.70 | 12.85 | 12.80 |
| 20 to 49 employees | 4.72 | 4.71 | 4.91 | 14.54 | 14.68 | 15.18 |
| 50 to 99 employees | 1.22 | 1.21 | 1.25 | 9.96 | 9.22 | 9.35 |
| 100 to 499 employees | 0.78 | 0.72 | 0.76 | 15.75 | 14.26 | 16.00 |
| 500 employees or more | 0.10 | 0.07 | 0.08 | 18.84 | 19.93 | 19.52 |
| Men-owned |  |  |  |  |  |  |
| No employees | 10.93 | 14.32 | 10.77 | 1.43 | 1.85 | 1.31 |
| 1 to 4 employees | 48.89 | 47.27 | 49.86 | 9.51 | 9.17 | 8.63 |
| 5 to 9 employees | 18.56 | 17.30 | 17.64 | 9.17 | 8.99 | 8.59 |
| 10 to 19 employees | 10.98 | 10.71 | 10.88 | 10.96 | 11.18 | 10.59 |
| 20 to 49 employees | 6.96 | 6.83 | 7.05 | 16.53 | 16.70 | 16.23 |
| 50 to 99 employees | 2.17 | 2.11 | 2.22 | 12.12 | 12.66 | 12.95 |
| 100 to 499 employees | 1.36 | 1.31 | 1.40 | 19.81 | 21.05 | 21.36 |
| 500 employees or more | 0.17 | 0.16 | 0.18 | 20.47 | 18.40 | 20.34 |
| Equally men-/women-owned |  |  |  |  |  |  |
| No employees | 11.94 | 14.93 | 11.08 | 3.08 | 3.28 | 2.39 |
| 1 to 4 employees | 48.83 | 47.52 | 52.07 | 18.42 | 17.27 | 18.09 |
| 5 to 9 employees | 20.16 | 18.60 | 18.61 | 16.60 | 16.44 | 16.25 |
| 10 to 19 employees | 11.43 | 11.12 | 10.89 | 17.11 | 17.24 | 17.20 |
| 20 to 49 employees | 5.74 | 5.90 | 5.59 | 17.37 | 19.27 | 18.61 |
| 50 to 99 employees | 1.27 | 1.30 | 1.18 | 9.14 | 9.68 | 9.66 |
| 100 to 499 employees | 0.59 | 0.60 | 0.53 | 11.31 | 11.07 | 10.56 |
| 500 employees or more | 0.04 | 0.04 | 0.05 | 6.97 | 5.76 | 7.24 |

Publicly held and other firms not classifiable by gender, Hispanic or Latino origin, and race

| No employees | 7.14 | 10.58 | 7.92 | 0.13 | 0.32 | 0.29 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| 1 to 4 employees | 34.01 | 35.23 | 39.57 | 0.54 | 0.40 | 0.60 |
| 5 to 9 employees | 14.57 | 14.58 | 16.29 | 0.55 | 0.43 | 0.61 |
| 10 to 19 employees | 12.80 | 11.86 | 12.36 | 0.88 | 0.75 | 0.92 |
| 20 to 49 employees | 13.37 | 11.54 | 10.82 | 2.06 | 1.53 | 2.00 |
| 50 to 99 employees | 7.20 | 6.12 | 5.25 | 2.20 | 1.90 | 2.35 |
| 100 to 499 employees | 7.79 | 7.32 | 5.80 | 7.41 | 6.91 | 8.51 |
| 500 employees or more | 3.12 | 2.77 | 2.00 | 86.24 | 87.77 | 84.71 |

in retail trade dropped 2 percent and their share in accommodations fell by 0.7 percent, women's shares of health care and professional services increased by more than 1 percent.

The top four sectors for employer firms owned by men in 2002 were construction (NAICS 23, 15.89 percent), professional services (NAICS 54, 14.23 percent), retail trade (NAICS 44-45, 12.47 percent), and health care and social assistance (NAICS 62, 9.50 percent). By 2007, the shares of total businesses owned by men in construction and in professional services had increased; in retail the share declined; and in health care, it remained the same, 9.5 percent.

Table 4 Industrial Distribution: Number and Receipts of Employer Firms by Ownership, 2002 and 2007
(Percent)

| NAICS | Industry | Female |  | Male |  | Equal |  | Public |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of Employer Firms |  | 2002 | 2007 | 2002 | 2007 | 2002 | 2007 | 2002 | 2007 |
| 11 | Agriculture | 0.29 | 0.20 | 0.56 | 0.39 | 0.73 | 0.55 | 0.50 | 0.41 |
| 21 | Mining | 0.18 | 0.19 | 0.39 | 0.38 | 0.32 | 0.36 | 0.49 | 0.54 |
| 22 | Utilities | 0.03 | 0.02 | 0.06 | 0.05 | 0.05 | 0.05 | 0.93 | 0.68 |
| 23 | Construction | 5.64 | 5.94 | 15.99 | 17.03 | 12.62 | 14.05 | 6.67 | 8.23 |
| 31-33 | Manufacturing | 4.36 | 3.70 | 5.98 | 5.43 | 5.45 | 4.92 | 5.60 | 5.14 |
| 42 | Wholesale | 4.55 | 4.26 | 6.79 | 6.38 | 6.02 | 5.08 | 6.26 | 6.56 |
| 44-45 | Retail | 15.89 | 13.89 | 12.47 | 11.47 | 18.56 | 16.35 | 8.18 | 7.81 |
| 48-49 | Transportation | 2.13 | 2.14 | 3.16 | 3.14 | 3.85 | 3.52 | 2.78 | 2.77 |
| 51 | Information | 1.18 | 1.02 | 1.35 | 1.24 | 1.23 | 1.01 | 2.68 | 2.38 |
| 52 | Finance | 3.55 | 3.86 | 4.65 | 4.93 | 2.66 | 3.24 | 7.03 | 6.03 |
| 53 | Real estate | 5.44 | 6.21 | 4.37 | 4.58 | 5.31 | 6.02 | 6.30 | 6.77 |
| 54 | Professional | 14.55 | 15.66 | 14.23 | 14.82 | 8.84 | 9.49 | 7.99 | 9.99 |
| 55 | Management | 0.23 | 0.20 | 0.39 | 0.36 | 0.20 | 0.17 | 2.98 | 2.10 |
| 56 | Administrative | 6.60 | 7.01 | 5.33 | 5.69 | 5.82 | 5.98 | 4.42 | 4.85 |
| 61 | Education | 1.73 | 1.81 | 0.48 | 0.57 | 1.05 | 1.04 | 6.69 | 5.74 |
| 62 | Health care | 12.66 | 13.99 | 9.50 | 9.50 | 5.21 | 6.97 | 21.16 | 18.62 |
| 71 | Entertainment | 1.83 | 2.06 | 1.41 | 1.44 | 1.77 | 1.82 | 6.55 | 6.09 |
| 72 | Accommodation | 9.50 | 9.43 | 6.81 | 7.41 | 11.95 | 11.43 | 5.71 | 5.94 |
| 81 | Other services | 9.36 | 8.47 | 6.58 | 5.83 | 8.40 | 8.09 | 4.53 | 4.57 |
| 99 | Not classified | 0.67 | 0.30 | 0.40 | 0.16 | 0.38 | 0.19 | 0.54 | 0.14 |
| Receipts of Employer Firms |  | 2002 | 2007 | 2002 | 2007 | 2002 | 2007 | 2002 | 2007 |
| 11 | Agriculture | 0.17 | 0.13 | 0.23 | 0.17 | 0.45 | 0.37 | 0.04 | 0.04 |
| 21 | Mining | 0.34 | 1.05 | 0.63 | 0.77 | 0.41 | 0.56 | 1.47 | 1.73 |
| 22 | Utilities | 0.09 | 0.18 | 0.16 | 0.20 | 0.12 | 0.14 | 3.00 | 3.07 |
| 23 | Construction | 7.77 | 8.67 | 12.91 | 13.88 | 12.74 | 13.89 | 1.63 | 1.99 |
| 31-33 | Manufacturing | 11.37 | 10.90 | 13.52 | 13.27 | 9.09 | 9.17 | 21.60 | 21.23 |
| 42 | Wholesale | 25.69 | 23.69 | 22.13 | 23.13 | 18.60 | 19.65 | 21.37 | 21.51 |
| 44-45 | Retail | 16.38 | 16.79 | 20.10 | 18.23 | 24.60 | 22.50 | 10.68 | 10.81 |
| 48-49 | Transportation | 2.43 | 2.74 | 2.28 | 2.45 | 2.89 | 2.85 | 1.53 | 1.43 |
| 51 | Information | 2.55 | 2.37 | 2.01 | 1.53 | 1.42 | 1.05 | 5.47 | 4.90 |
| 52 | Finance | 2.69 | 2.44 | 3.71 | 4.16 | 1.98 | 1.89 | 18.55 | 17.58 |
| 53 | Real estate | 3.02 | 2.86 | 2.49 | 2.29 | 3.06 | 3.14 | 1.00 | 1.20 |
| 54 | Professional | 7.12 | 7.65 | 6.17 | 6.23 | 4.60 | 4.88 | 3.06 | 4.02 |
| 55 | Management | 0.21 | 0.28 | 0.36 | 0.35 | 0.48 | 0.13 | 0.90 | 0.47 |
| 56 | Administrative | 5.05 | 5.33 | 2.81 | 3.19 | 3.64 | 3.69 | 1.37 | 1.58 |
| 61 | Education | 0.69 | 0.67 | 0.23 | 0.28 | 0.65 | 0.51 | 0.99 | 0.91 |
| 62 | Health care | 6.42 | 6.89 | 4.64 | 4.47 | 3.69 | 4.96 | 5.34 | 5.51 |
| 71 | Entertainment | 1.00 | 0.96 | 0.77 | 0.74 | 1.01 | 0.92 | 0.48 | 0.49 |
| 72 | Accommodation | 4.48 | 4.32 | 3.13 | 3.26 | 7.04 | 6.53 | 1.20 | 1.20 |
| 81 | Other services | 2.44 | 2.06 | 1.68 | 1.39 | 3.47 | 3.15 | 0.31 | 0.30 |
| 99 | Not classified | 0.10 | 0.02 | 0.04 | 0.01 | 0.06 | 0.02 | 0.01 | 0.00 |

Source: U.S. Census Bureau, the Survey of Business Owners, 2002 and 2007. Detail may not add to 100 percent because firms with more than one domestic establishment are counted in each industry in which they operate but only once in the U.S. totals.

More than one-fifth (21.16 percent) of publicly held businesses were in health care and other social assistance (NAICS 62) in 2002, by 2007 this percentage had dropped to 18.62. In

2007, one in 10 publicly held firms was in professional services (NAICS 54), up 2 percentage points from 2002. Construction also increased its share of total publicly held firms.

Table 4 also shows that in 2002 and 2007, the top four revenue-generating industries for publicly held employer firms were manufacturing (NAICS 31-33), wholesale trade (NAICS 42), finance and insurance (NAICS 52), and retail trade (NAICS 44-45). The top four revenue generating industries were identical for female-owned, male-owned and equally owned employer firms in both 2002 and 2007; they were construction (NAICS 23), manufacturing (NAICS 31-33), wholesale trade (NAICS 42), and retail trade (NAICS 44-45).

## Industrial Distribution of Nonemployer Firms

A look at the industrial distribution of nonemployer firms shows the landscape of U.S. small businesses where the barrier to business entry and exit is low (Table 5; see also Table 1 and Figures 1 and 2). Most privately owned businesses are nonemployer firms.

The industrial distribution of nonemployer firms differs from that of employer firms (Table 5). Publicly held nonemployer firms were concentrated in real estate, rental and leasing (NAICS 53), followed by finance and insurance (NAICS 52), professional, scientific, and technical services (NAICS 54), and construction (NAICS 23). Professional services (NAICS 54) was in the top four industries for all nonemployer groups. More than 10 percent of businesses in each of the privately owned business groups were in other services (except public services, NAICS 81) and women-owned firms were growing in this sector; which constituted 16.69 percent of women-owned nonemployer firms in 2002 and 17.07 percent in 2007. More than 16 percent of women-owned nonemployer firms were in health care and social assistance (NAICS 62 ).

The top revenue-generating industry for all nonemployer businesses was real estate, rental, and leasing (NAICS 53). This industry generated 18-21 percent of the revenues of nonemployer firms overall in 2002-2007 and almost 62 percent (or $\$ 35$ billion) of all publicly held nonemployer firm revenues in 2002 and 56 percent (or $\$ 21$ billion) in 2007. The top revenue-generating industry for nonemployer firms owned by men was construction (NAICS 23), which generated 19.94 percent (or $\$ 73$ billion) of men-owned business receipts in 2002 and 20.57 percent (or more than $\$ 119$ billion) in 2007.

## Ownership Distribution in Industries

The ownership distribution of the number of businesses varies significantly among industrial sectors Employer and nonemployer firms had very different patterns with respect to ownership distribution. Figure 8 presents the ownership distributions of the number and receipts of employer firms in 2007. Except in a few cases, the number of male-owned firms dominated each industrial sector and the number of publicly held businesses was marginal. The few exceptions were:

1. Publicly held firms had more than a 60 percent share of the utility industry, 43.4 percent of the management industry (NAICS 55) and 41 percent of education (NAICS 61).
2. Four industries in which female-owned firms had more than 20 percent shares were not classified (NAICS 99); educational services (NAICS 61, 21.2 percent); health care and social

Table 5 Industrial Distribution: Number of Nonemployer Firms by Ownership, 2002 and 2007 (Percent)

| NAICS | Industry | Women |  | Men |  | Equal |  | Public |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Number of Nonemployer Firms |  | 2002 | 2007 | 2002 | 2007 | 2002 | 2007 | 2002 | 2007 |
| 11 | Agriculture | 0.39 | 0.36 | 1.63 | 1.38 | 1.76 | 1.73 | 0.63 | 0.71 |
| 21 | Mining | 0.21 | 0.24 | 0.55 | 0.52 | 0.81 | 0.76 | 1.29 | 0.97 |
| 22 | Utilities | 0.03 | 0.05 | 0.09 | 0.09 | 0.08 | 0.11 | 0.45 | 0.40 |
| 23 | Construction | 2.69 | 3.12 | 17.83 | 18.69 | 9.43 | 11.04 | 3.68 | 5.90 |
| 31-33 | Manufacturing | 1.26 | 1.16 | 1.67 | 1.58 | 2.13 | 2.10 | 0.84 | 1.31 |
| 42 | Wholesale | 1.43 | 1.37 | 2.25 | 2.00 | 2.60 | 2.41 | 2.22 | 2.07 |
| 44-45 | Retail | 14.34 | 11.51 | 7.50 | 6.67 | 15.17 | 12.56 | 2.86 | 3.94 |
| 48-49 | Transportation | 1.65 | 1.79 | 6.35 | 7.30 | 4.76 | 4.85 | 1.56 | 2.16 |
| 51 | Information | 1.25 | 1.28 | 1.42 | 1.59 | 1.16 | 1.30 | 0.94 | 1.40 |
| 52 | Finance | 2.41 | 2.40 | 4.55 | 4.25 | 3.38 | 3.26 | 11.09 | 9.06 |
| 53 | Real estate | 8.15 | 8.74 | 10.59 | 10.28 | 15.96 | 13.57 | 59.58 | 52.11 |
| 54 | Professional | 14.38 | 13.86 | 15.69 | 14.84 | 11.43 | 12.85 | 5.37 | 7.46 |
| 56 | Administrative | 9.13 | 10.49 | 6.39 | 7.45 | 6.15 | 7.43 | 1.72 | 2.28 |
| 61 | Education | 3.17 | 3.77 | 1.45 | 1.83 | 1.33 | 1.92 | 0.41 | 0.58 |
| 62 | Health care | 16.51 | 16.05 | 4.32 | 4.23 | 5.27 | 5.57 | 1.81 | 2.48 |
| 71 | Entertainment | 4.89 | 5.19 | 5.16 | 5.58 | 4.25 | 4.49 | 2.19 | 2.09 |
| 72 | Accommodation | 1.43 | 1.54 | 1.07 | 1.07 | 2.66 | 2.12 | 1.20 | 1.44 |
| 81 | Other services | 16.69 | 17.07 | 11.50 | 10.66 | 11.69 | 11.93 | 2.18 | 3.66 |
| Receipts of Nonemployer Firms |  | 2002 | 2007 | 2002 | 2007 | 2002 | 2007 | 2002 | 2007 |
| 11 | Agriculture | 0.49 | 0.40 | 1.29 | 1.22 | 1.54 | 1.74 | 0.31 | 0.41 |
| 21 | Mining | 0.30 | 0.47 | 0.67 | 0.84 | 0.95 | 1.28 | 1.07 | 1.00 |
| 22 | Utilities | 0.03 | 0.04 | 0.07 | 0.07 | 0.06 | 0.07 | 0.31 | 0.33 |
| 23 | Construction | 4.43 | 4.95 | 19.94 | 20.57 | 13.77 | 15.09 | 4.42 | 6.30 |
| 31-33 | Manufacturing | 1.38 | 1.24 | 1.66 | 1.67 | 1.90 | 2.05 | 0.76 | 1.03 |
| 42 | Wholesale | 3.01 | 2.71 | 4.22 | 3.75 | 4.89 | 4.28 | 2.44 | 2.30 |
| 44-45 | Retail | 12.78 | 10.50 | 8.89 | 7.50 | 14.76 | 12.39 | 1.93 | 3.12 |
| 48-49 | Transportation | 2.13 | 2.73 | 5.97 | 8.33 | 5.62 | 7.12 | 1.26 | 2.18 |
| 51 | Information | 1.20 | 1.13 | 0.96 | 1.13 | 0.84 | 1.01 | 1.04 | 1.11 |
| 52 | Finance | 3.86 | 4.05 | 6.52 | 6.20 | 4.35 | 4.73 | 6.70 | 6.68 |
| 53 | Real estate | 17.61 | 16.19 | 19.53 | 16.83 | 24.50 | 19.04 | 61.53 | 55.75 |
| 54 | Professional | 16.06 | 16.26 | 12.58 | 13.39 | 8.61 | 10.56 | 6.00 | 6.41 |
| 56 | Administrative | 5.48 | 6.44 | 2.92 | 3.50 | 2.95 | 3.70 | 1.80 | 1.94 |
| 61 | Education | 1.37 | 1.65 | 0.39 | 0.49 | 0.45 | 0.64 | 0.23 | 0.38 |
| 62 | Health care | 12.34 | 12.68 | 3.98 | 4.06 | 2.98 | 3.58 | 4.44 | 4.52 |
| 71 | Entertainment | 3.40 | 3.70 | 2.41 | 2.70 | 2.13 | 2.42 | 1.52 | 1.30 |
| 72 | Accommodation | 1.98 | 1.80 | 1.43 | 1.27 | 2.94 | 2.38 | 2.79 | 2.14 |
| 81 | Other services | 12.14 | 13.07 | 6.57 | 6.48 | 6.77 | 7.92 | 1.44 | 3.10 |

Source: U.S. Census Bureau, the 2002 and 2007 Survey of Business Owners. Detail may not add to 100 percent because firms with more than one domestic establishment are counted in each industry in which they operate but only once in the U.S. totals.
assistance (NAICS 62, 20.8 percent); and other services except public administration (NAICS 81, 20.5 percent).

The ownership distribution of business receipts shows a very different picture. While men-owned firms had more than 50 percent of the receipts in three industrial sectors (construction, agriculture and not classified), publicly-held businesses had a majority of the receipts in almost all major industries, especially in utilities (NAICS 22, 96.8 percent), finance

Figure 8 Ownership Distribution of Employer Firms and Receipts by Industry, 2007


Source: Source: U.S. Census Bureau, the 2007 Survey of Business Owners. Detail may not add to 100 percent because firms with more than one domestic establishment are counted in each industry in which they operate but only once in the U.S. totals.
For detailed data, see Table A-11 and Table A-12 in Appendix.
and insurance (NAICS 52, 89.9 percent), information (NAICS 51, 85.5 percent), educational services (NAICS 61, 83.3 percent), and mining, quarrying, and oil and gas extraction (NAICS 21, 80.8 percent). In summary, publicly held businesses represented just 9.7 percent of employer firms, but accounted for almost 65.3 percent of the more than $\$ 29$ trillion in total 2007 employer firm receipts in the United States.

In 2007, U.S. nonemployer firms represented about 80 percent of all U.S. businesses and accounted for 3.4 percent of the more than $\$ 30$ trillion in business revenues (Figure 9). The ownership distributions by industry reflect certain gender preferences. For example, womenowned nonemployer firms had larger shares of two industries: health care and social assistance (NAICS 62, 63 percent) and educational services (NAICS 61, 50 percent) in 2007. Womenowned nonemployer firms accounted for more than 42 percent of the nonemployer business receipts in each of the two industries. At the same time, men-owned nonemployer firms accounted for more than 76 percent of businesses in construction (NAICS 23), more than 72 percent in transportation and warehousing (NAICS 48-49), and more than 71 percent of business receipts in each of these two industries.

Figure 9 Ownership Distribution of Nonemployer Firms and Receipts by Industry, 2007


Source: Source: U.S. Census Bureau, the 2007 Survey of Business Owners. Detail may not add to 100 percent because firms with more than one domestic establishment are counted in each industry in which they operate but only once in the U.S. totals.
For detailed data, see Table A-13 and Table A-14 in Appendix.

## Employment

More than 5 million employer firms in the United States employed 118,616,072 people in 2007: publicly held firms were responsible for 51.7 percent of the total (Table 6). Of the remainder, 35.0 percent were employed in firms owned by men, 6.9 percent in equally owned firms, and 6.4 percent in women-owned firms. More than 20 percent of the workers in publicly held firms and about 80 percent of those in privately owned firms were working for small businesses with fewer than 500 employees.

Privately owned businesses were small and vulnerable in general, but large privately owned firms survived and retained jobs better than large publicly held firms (Table 7). From the 2002 cohort of employer firms, a net 13 million jobs had disappeared by 2006: 8 million (61 percent) from publicly held firms and 5 million ( 39 percent) from privately owned firms. Large firms with more than $\$ 1$ million in receipts lost more than 10 million jobs: publicly held

Table 6 Employment of Employer Firms in 2007, by Business Ownership

| Employm ent Size | Employment Number |  |  |  |  | Employment Distribution (Percent) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | All Firms | Women | Men | Equal | Public | Total | Women | Men | Equal | Public |
| All firms | 118,616,072 | 7,573,011 | 41,540,487 | 8,149,675 | 61,352,899 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
|  | (100.0\%) | (6.4\%) | (35.0\%) | (6.9\%) | (51.7\%) | -- | -- | -- | -- | -- |
| 1 to 4 | 5,834,958 | 978,678 | 3,273,816 | 1,128,236 | 454,228 | 4.9 | 12.9 | 8.0 | 13.8 | 0.7 |
| 5 to 9 | 6,622,885 | 987,815 | 3,751,663 | 1,284,708 | 598,699 | 5.6 | 13.0 | 9.0 | 15.8 | 1.0 |
| 10 to 19 | 8,310,924 | 1,138,627 | 4,711,890 | 1,522,476 | 937,931 | 7.0 | 15.0 | 11.3 | 18.7 | 1.5 |
| 20 to 49 | 11,766,477 | 1,322,961 | 6,868,994 | 1,707,126 | 1,867,396 | 9.9 | 17.5 | 16.5 | 21.0 | 3.0 |
| 50 to 99 | 8,578,131 | 771,376 | 4,922,236 | 833,835 | 2,050,684 | 7.2 | 10.2 | 11.9 | 10.2 | 3.3 |
| 100 to 499 | 17,457,629 | 1,290,862 | 8,449,313 | 990,734 | 6,726,720 | 14.7 | 17.0 | 20.3 | 12.2 | 11.0 |
| 500 or <br> more | 60,045,070 | 1,082,693 | 9,562,576 | 682,559 | 48,717,242 | 50.6 | 14.3 | 23.0 | 8.4 | 79.4 |

Table 7 Large Publicly Held Firms Lost Many Jobs: Net Change in Employment by 2006 in the 2002 Cohort of Employer Firms, by Firm Receipts Size

| Firms by Receipts Size $(\$ 1,000)$ | Business Ownership | Employment in 2002 |  | Net Change in Employment by 2006 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Number | Share of Employment | Number | Share of Employment Change |
| Total | Total | 106,994,852 |  | -12,879,973 |  |
|  | Public ${ }^{1}$ | 53,545,085 | 50.0\% | -7,891,501 | 61.3\% |
|  | Private ${ }^{2}$ | 53,449,766 | 50.0\% | -4,988,473 | 38.7\% |
| Less than \$25,000 | Total | 305,961 |  | -26,905 |  |
|  | Public ${ }^{1}$ | 57,038 | 18.6\% | -22,371 | 83.1\% |
|  | Private ${ }^{2}$ | 248,924 | 81.4\% | -4,534 | 16.9\% |
| \$25,000 to \$49,999 | Total | 337,991 |  | -29,308 |  |
|  | Public ${ }^{1}$ | 26,603 | 7.9\% | -112 | 0.4\% |
|  | Private ${ }^{2}$ | 311,387 | 92.1\% | -29,196 | 99.6\% |
| \$50,000 to \$99,999 | Total | 929,240 |  | -160,425 |  |
|  | Public ${ }^{1}$ | 66,994 | 7.2\% | -1,013 | 0.6\% |
|  | Private ${ }^{2}$ | 862,246 | 92.8\% | -159,412 | 99.4\% |
| \$100,000 to \$499,999 | Total | 8,074,494 |  | -1,216,921 |  |
|  | Public ${ }^{1}$ | 553,901 | 6.9\% | -10,689 | 0.9\% |
|  | Private ${ }^{2}$ | 7,520,593 | 93.1\% | -1,206,232 | 99.1\% |
| \$500,000 to \$999,999 | Total | 6,521,958 |  | -745,653 |  |
|  | Public ${ }^{1}$ | 479,139 | 7.3\% | -31,297 | 4.2\% |
|  | Private ${ }^{2}$ | 6,042,819 | 92.7\% | -714,356 | 95.8\% |
| \$1 million or more | Total | 90,825,207 |  | -10,700,762 |  |
|  | Public ${ }^{1}$ | 52,361,409 | 57.7\% | -7,826,019 | 73.1\% |
|  | Private ${ }^{2}$ | 38,463,798 | 42.3\% | -2,874,743 | 26.9\% |

1. Publicly held and other firms not classifiable by gender, Hispanic or Latino origin, and race.
2. All firms that can be identified by owner's gender, including women-owned, men-owned and equally women- and men-owned firms.
Source: SBO/BITS Special Tabulation: Establishment Expansions, Contractions, and Deaths between 2002-2003, 2002-2004, 2002-2005, and 2002-2006, U.S. Bureau of the Census, http://www.census.gov/econ/sbo/longitudinal02/longitudinal02.html.
References: Office of Advocacy, http://archive.sba.gov/advo/research/demographic.html:
"Race/Ethnicity and Establishment Dynamics, 2002-2006," November 2010.
3. "Gender and Establishment Dynamics, 2002-2006," August 2010.

Table 8 Existing Employer Firms Had Net Job Losses: Net Change in Employment of the 2002 Cohort of Employer Firms, by Ownership, 2002-2003, 2002-2004, 2002-2005 and 2002-2006

| Ownership of Firms | 2002 <br> Employment | Net change in Employment |  |  |  | Rate of Net Change (\%) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | 2002-2003 | 2002-2004 | 2002-2005 | 2002-2006 | 1-yr | 2-yr | 3-yr | 4-yr |
| Total | 106,994,851 | -2,544,028 | -6,484,385 | -10,749,420 | -12,879,974 | -2.4 | -6.1 | -10.0 | -12.0 |
| Publicly held | 53,545,085 | -2,492,979 | -4,857,172 | -6,687,743 | -7,891,501 | -4.7 | -9.1 | -12.5 | -14.7 |
| Privately Owned | 53,449,766 | -51,050 | -1,627,214 | -4,061,677 | -4,988,473 | -0.1 | -3.0 | -7.6 | -9.3 |
| Women | 6,963,492 | 73,529 | -227,215 | -649,660 | -801,400 | 1.1 | -3.3 | -9.3 | -11.5 |
| Men | 40,934,420 | -126,662 | -1,218,733 | -2,902,426 | -3,571,937 | -0.3 | -3.0 | -7.1 | -8.7 |
| Equal | 5,536,227 | 1,945 | -183,159 | -511,768 | -618,811 | 0.0 | -3.3 | -9.2 | -11.2 |

Source: SBO/BITS Special Tabulation: Establishment Expansions, Contractions, and Deaths between 2002-2003, 2002-2004, 2002-2005, and 2002-2006, U.S. Bureau of the Census, http://www.census.gov/econ/sbo/longitudinal02/longitudinal02.html.
References: Office of Advocacy, http://archive.sba.gov/advo/research/demographic.html:
"Race/Ethnicity and Establishment Dynamics, 2002-2006," November 2010.
employer firms were responsible for more than 73 percent of the total job loss; privately owned employer firms, less than 27 percent.

Table 8 details four time periods (2002-2003, 2002-2004, 2002-2005 and 2002-2006) of employment change in the 2002 cohort of employer firms by ownership category. Job losses in publicly held firms were more severe than in privately owned firms. For the 2002 employer firm cohort, publicly held firms lost 2.5 million jobs in one year, almost 50 times the losses of privately owned firms $(-51,050)$ in 2003.

A focus on one business cohort over time-in the case above, the 2002 employer firm cohort-necessarily leaves out subsequent new business startups. When the large job gains from business startups are not included in the calculation, the numbers of jobs created through expansions of existing business are generally insufficient to replace the jobs lost through business deaths and contractions. Job losses in existing businesses are a natural part of business dynamics, and business creation is also crucial for job creation.

## Business Growth

Only publicly held firms had consistent and impressive growth in the numbers of both employer and nonemployer businesses (Figure 10). In the 1997-2002 period, the number of publicly held employer firms grew 32 percent; nonemployer firms, 25 percent. Their growth rates for 20022007 were even more striking: employer firms increased by 57 percent; nonemployer firms, 77 percent. Women- and men-owned nonemployer firms had positive growth in both of the periods examined. However, the numbers of both women- and men-owned employer firms declined over the 2002-2007 period.

The number of firms owned by men declined on average by 8.2 percent between 2002 and 2007, while their receipts grew a solid 21 percent (Table 9). The decline in the number of firms owned by men occurred at all employment-size levels. Large firms owned by women, with 500 or more employees, increased by 10 percent in the number of firms and 23 percent in business receipts. The growth rates of equally owned and publicly held firms were robust for both the number and receipts at all firm employment-size levels, even at the "no employee" level, The numbers of women- and men-owned firms without employees declined by more than 30

Figure 10 Growth of Firms by Ownership, 1997-2002 and 2002-2007 (Percent change)


Table 9 Growth Rates of the Number and Receipts of Employer Firms by Employment Size and Gender of Ownership, 2002-2007 (Percent)

| Employment Size | Growth Rate of Firm Number |  |  | Growth Rate of Business Receipts |  |  |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  | Women | Men | Equal | Public | Women | Men | Equal | Public |
| All firms | -0.6 | -8.2 | 46.4 | 57.3 | 25.5 | 20.9 | 75.2 | 38.9 |
| No employees | -31.6 | -30.9 | 8.6 | 17.8 | -14.2 | -14.1 | 27.6 | 29.2 |
| 1 to 4 employees | 8.2 | -3.2 | 60.4 | 76.7 | 20.7 | 13.8 | 83.5 | 110.4 |
| 5 to 9 employees | 1.7 | -6.4 | 46.5 | 75.7 | 20.9 | 15.6 | 73.3 | 98.2 |
| 10 to 19 employees | 3.0 | -6.7 | 43.4 | 64.0 | 25.0 | 14.5 | 74.8 | 70.0 |
| 20 to 49 employees | 3.5 | -5.2 | 38.7 | 47.4 | 29.8 | 17.5 | 69.2 | 81.0 |
| 50 to 99 employees | 3.2 | -3.4 | 33.5 | 35.0 | 27.3 | 23.7 | 74.7 | 72.1 |
| 100 to 499 employees | 5.3 | -2.1 | 28.7 | 24.6 | 40.8 | 22.7 | 67.1 | 71.2 |
| 500 employees or more | 10.0 | -0.7 | 76.9 | 13.5 | 23.0 | 33.7 | 120.4 | 34.0 |

percent; their receipts were down more than 14 percent. The significant decline in firms owned by men and the strong growth in publicly held firms between 2002 and 2007 may reflect the booming equity and merger and acquisition markets before the recession that began in late 2007. ${ }^{8}$

## Women-owned Businesses in the States

Table 10 shows the 1997, 2002 and 2007 numbers of businesses and women-owned businesses by region and state in the United States and the ratio of businesses to population-businesses per 1,000 persons. This measure allows a comparison of business ownership rates across states with

[^2]Table 10 Total Number of Businesses and Businesses per 1,000 in the Population, 2007, 2002 and 1997

| SBO Survey Year | 2007* |  |  |  |  | 2002 |  |  |  |  | 1997 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State Name | Total Business | Women Business | Total Population | $\begin{gathered} \text { Bus/ } \\ \text { Pop } \\ (000) \end{gathered}$ | $\begin{gathered} \hline \text { WBus/ } \\ \text { Pop } \\ (000) \\ \hline \end{gathered}$ | Total <br> Business | Women Business | Total Population | $\begin{gathered} \text { Bus/ } \\ \text { Pop } \\ (000) \end{gathered}$ | $\begin{gathered} \text { WBus/ } \\ \text { Pop } \\ (000) \\ \hline \end{gathered}$ | Total Business | Women Business | Total Population | $\begin{gathered} \text { Bus/ } \\ \text { Pop } \\ (000) \end{gathered}$ | $\begin{gathered} \text { WBus/ } \\ \text { Pop } \\ (000) \\ \hline \end{gathered}$ |
| United States | 27,110,362 | 7,793,425 | 301,579,895 | 90 | 25.8 | 22,974,655 | 6,492,795 | 287,984,799 | 80 | 22.5 | 20,821,934 | 5,417,034 | 272,646,925 | 76 | 19.9 |
| Alabama | 382,628 | 107,531 | 4,637,904 | 83 | 23.2 | 309,544 | 81,951 | 4,480,139 | 69 | 18.3 | 285,206 | 69,515 | 4,367,935 | 65 | 15.9 |
| Alaska | 68,881 | 17,821 | 682,297 | 101 | 26.1 | 62,145 | 16,315 | 640,699 | 97 | 25.5 | 64,134 | 16,633 | 612,968 | 105 | 27.1 |
| Arizona | 491,788 | 138,146 | 6,362,241 | 77 | 21.7 | 381,180 | 109,807 | 5,438,159 | 70 | 20.2 | 329,031 | 88,780 | 4,736,990 | 69 | 18.7 |
| Arkansas | 239,150 | 58,604 | 2,842,194 | 84 | 20.6 | 209,010 | 49,647 | 2,706,606 | 77 | 18.3 | 193,424 | 42,581 | 2,601,090 | 74 | 16.4 |
| California | 3,426,953 | 1,039,642 | 36,226,122 | 95 | 28.7 | 2,908,758 | 871,617 | 34,988,088 | 83 | 24.9 | 2,565,734 | 700,513 | 32,486,010 | 79 | 21.6 |
| Colorado | 548,132 | 160,058 | 4,842,259 | 113 | 33.1 | 464,982 | 135,224 | 4,498,407 | 103 | 30.1 | 410,249 | 114,807 | 4,018,293 | 102 | 28.6 |
| Connecticut | 332,555 | 93,521 | 3,488,633 | 95 | 26.8 | 301,571 | 82,128 | 3,458,382 | 87 | 23.7 | 284,022 | 72,393 | 3,349,348 | 85 | 21.6 |
| Delaware | 74,978 | 19,431 | 864,896 | 87 | 22.5 | 63,570 | 15,371 | 805,767 | 79 | 19.1 | 56,586 | 13,662 | 751,487 | 75 | 18.2 |
| District of Columbia | 55,966 | 19,283 | 586,409 | 95 | 32.9 | 47,172 | 15,684 | 564,624 | 84 | 27.8 | 45,297 | 13,979 | 567,736 | 80 | 24.6 |
| Florida | 2,010,406 | 581,026 | 18,277,888 | 110 | 31.8 | 1,539,207 | 437,494 | 16,677,860 | 92 | 26.2 | 1,301,920 | 337,811 | 15,186,304 | 86 | 22.2 |
| Georgia | 901,626 | 278,250 | 9,533,761 | 95 | 29.2 | 674,521 | 196,224 | 8,581,731 | 79 | 22.9 | 568,552 | 145,576 | 7,685,099 | 74 | 18.9 |
| Hawaii | 120,468 | 37,391 | 1,276,832 | 94 | 29.3 | 99,224 | 29,904 | 1,234,401 | 80 | 24.2 | 93,981 | 25,807 | 1,211,640 | 78 | 21.3 |
| Idaho | 151,728 | 35,595 | 1,499,245 | 101 | 23.7 | 121,560 | 28,841 | 1,343,973 | 90 | 21.5 | 109,758 | 25,763 | 1,228,520 | 89 | 21.0 |
| Illinois | 1,124,693 | 343,151 | 12,779,417 | 88 | 26.9 | 958,120 | 285,072 | 12,586,839 | 76 | 22.6 | 882,053 | 239,725 | 12,185,715 | 72 | 19.7 |
| Indiana | 483,242 | 129,523 | 6,346,113 | 76 | 20.4 | 433,907 | 118,950 | 6,154,739 | 70 | 19.3 | 413,400 | 107,082 | 5,955,267 | 69 | 18.0 |
| Iowa | 260,199 | 66,285 | 2,978,719 | 87 | 22.3 | 236,515 | 63,825 | 2,934,340 | 81 | 21.8 | 227,562 | 57,527 | 2,891,119 | 79 | 19.9 |
| Kansas | 237,297 | 65,252 | 2,775,586 | 85 | 23.5 | 219,378 | 59,642 | 2,712,454 | 81 | 22.0 | 213,392 | 54,638 | 2,635,292 | 81 | 20.7 |
| Kentucky | 337,861 | 86,464 | 4,256,278 | 79 | 20.3 | 300,685 | 77,232 | 4,088,510 | 74 | 18.9 | 281,551 | 65,965 | 3,952,747 | 71 | 16.7 |
| Louisiana | 376,014 | 102,734 | 4,376,122 | 86 | 23.5 | 328,756 | 86,844 | 4,475,003 | 73 | 19.4 | 295,679 | 70,550 | 4,421,071 | 67 | 16.0 |
| Maine | 150,481 | 38,510 | 1,317,308 | 114 | 29.2 | 135,410 | 32,530 | 1,296,978 | 104 | 25.1 | 127,467 | 30,598 | 1,254,774 | 102 | 24.4 |
| Maryland | 528,396 | 172,221 | 5,634,242 | 94 | 30.6 | 443,540 | 137,442 | 5,442,268 | 81 | 25.3 | 400,203 | 115,801 | 5,157,328 | 78 | 22.5 |
| Massachusetts | 597,077 | 178,178 | 6,499,275 | 92 | 27.4 | 563,539 | 162,037 | 6,411,568 | 88 | 25.3 | 537,150 | 142,661 | 6,226,058 | 86 | 22.9 |
| Michigan | 817,471 | 248,351 | 10,050,847 | 81 | 24.7 | 735,531 | 217,802 | 10,039,379 | 73 | 21.7 | 677,473 | 184,590 | 9,809,051 | 69 | 18.8 |
| Minnesota | 496,957 | 133,141 | 5,191,206 | 96 | 25.6 | 443,827 | 123,928 | 5,023,526 | 88 | 24.7 | 410,634 | 108,417 | 4,763,390 | 86 | 22.8 |
| Mississippi | 226,153 | 60,849 | 2,921,723 | 77 | 20.8 | 187,602 | 47,071 | 2,866,349 | 65 | 16.4 | 167,907 | 38,321 | 2,777,004 | 60 | 13.8 |
| Missouri | 501,363 | 130,749 | 5,909,824 | 85 | 22.1 | 439,485 | 120,457 | 5,681,045 | 77 | 21.2 | 411,403 | 103,626 | 5,481,193 | 75 | 18.9 |
| Montana | 114,495 | 28,127 | 957,225 | 120 | 29.4 | 100,402 | 24,552 | 910,395 | 110 | 27.0 | 93,677 | 22,404 | 889,865 | 105 | 25.2 |
| Nebraska | 159,771 | 41,003 | 1,769,912 | 90 | 23.2 | 145,380 | 38,696 | 1,726,753 | 84 | 22.4 | 138,762 | 33,469 | 1,686,418 | 82 | 19.8 |
| Nevada | 221,423 | 63,363 | 2,567,752 | 86 | 24.7 | 169,505 | 47,706 | 2,167,867 | 78 | 22.0 | 129,757 | 33,311 | 1,764,104 | 74 | 18.9 |
| New Hampshire | 137,936 | 35,633 | 1,317,343 | 105 | 27.0 | 125,388 | 31,031 | 1,274,666 | 98 | 24.3 | 115,747 | 27,265 | 1,189,425 | 97 | 22.9 |


| SBO Survey Year | 2007* |  |  |  |  | 2002 |  |  |  |  | 1997 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State Name | Total Business | Women <br> Business | Total Population | $\begin{gathered} \hline \text { Bus/ } \\ \text { Pop } \\ (000) \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { WBus/ } \\ \text { Pop } \\ (000) \\ \hline \end{gathered}$ | Total Business | Women Business | Total <br> Population | $\begin{gathered} \hline \text { Bus/ } \\ \text { Pop } \\ (000) \\ \hline \end{gathered}$ | WBus/ Pop (000) | Total Business | Women <br> Business | Total <br> Population | $\begin{gathered} \hline \text { Bus/ } \\ \text { Pop } \\ (000) \\ \hline \end{gathered}$ | $\begin{gathered} \hline \text { WBus/ } \\ \text { Pop } \\ (000) \\ \hline \end{gathered}$ |
| New Jersey | 782,030 | 213,284 | 8,636,043 | 91 | 24.7 | 708,837 | 185,493 | 8,576,089 | 83 | 21.6 | 654,227 | 155,345 | 8,218,808 | 80 | 18.9 |
| New Mexico | 157,370 | 49,840 | 1,968,731 | 80 | 25.3 | 136,711 | 42,272 | 1,855,400 | 74 | 22.8 | 131,685 | 38,706 | 1,774,839 | 74 | 21.8 |
| New York | 1,957,598 | 594,447 | 19,422,777 | 101 | 30.6 | 1,707,168 | 505,183 | 19,164,755 | 89 | 26.4 | 1,509,829 | 394,014 | 18,656,546 | 81 | 21.1 |
| North Carolina | 799,346 | 225,503 | 9,064,074 | 88 | 24.9 | 642,597 | 173,921 | 8,312,755 | 77 | 20.9 | 570,484 | 139,900 | 7,656,825 | 75 | 18.3 |
| North Dakota | 61,610 | 15,246 | 638,202 | 97 | 23.9 | 56,781 | 13,204 | 633,571 | 90 | 20.8 | 55,266 | 12,417 | 649,716 | 85 | 19.1 |
| Ohio | 898,665 | 249,083 | 11,520,815 | 78 | 21.6 | 817,693 | 230,124 | 11,404,651 | 72 | 20.2 | 781,284 | 205,044 | 11,277,357 | 69 | 18.2 |
| Oklahoma | 334,078 | 84,359 | 3,612,186 | 92 | 23.4 | 291,610 | 75,053 | 3,487,076 | 84 | 21.5 | 280,722 | 67,481 | 3,372,917 | 83 | 20.0 |
| Oregon | 348,468 | 103,612 | 3,732,957 | 93 | 27.8 | 299,505 | 88,311 | 3,522,342 | 85 | 25.1 | 291,596 | 80,543 | 3,304,310 | 88 | 24.4 |
| Pennsylvania | 982,288 | 265,083 | 12,522,531 | 78 | 21.2 | 874,255 | 227,286 | 12,324,415 | 71 | 18.4 | 837,756 | 202,990 | 12,227,814 | 69 | 16.6 |
| Rhode Island | 96,935 | 26,456 | 1,055,009 | 92 | 25.1 | 87,446 | 23,209 | 1,068,550 | 82 | 21.7 | 80,934 | 19,886 | 1,025,353 | 79 | 19.4 |
| South Carolina | 360,563 | 99,468 | 4,424,232 | 81 | 22.5 | 292,984 | 76,879 | 4,102,568 | 71 | 18.7 | 260,342 | 64,232 | 3,859,696 | 67 | 16.6 |
| South Dakota | 77,134 | 17,083 | 797,035 | 97 | 21.4 | 69,536 | 15,576 | 760,368 | 91 | 20.5 | 65,791 | 14,121 | 744,223 | 88 | 19.0 |
| Tennessee | 545,729 | 141,396 | 6,172,862 | 88 | 22.9 | 454,366 | 117,970 | 5,790,312 | 78 | 20.4 | 415,934 | 99,772 | 5,499,233 | 76 | 18.1 |
| Texas | 2,166,131 | 610,279 | 23,837,701 | 91 | 25.6 | 1,734,509 | 469,049 | 21,722,394 | 80 | 21.6 | 1,525,972 | 381,453 | 19,740,317 | 77 | 19.3 |
| Utah | 246,538 | 61,463 | 2,663,796 | 93 | 23.1 | 193,003 | 48,484 | 2,336,673 | 83 | 20.7 | 169,164 | 41,991 | 2,119,784 | 80 | 19.8 |
| Vermont | 78,775 | 20,463 | 620,460 | 127 | 33.0 | 72,321 | 19,002 | 616,274 | 117 | 30.8 | 67,488 | 17,030 | 597,239 | 113 | 28.5 |
| Virginia | 639,200 | 192,236 | 7,719,749 | 83 | 24.9 | 529,520 | 157,100 | 7,286,061 | 73 | 21.6 | 480,122 | 132,219 | 6,829,183 | 70 | 19.4 |
| Washington | 551,784 | 158,093 | 6,464,979 | 85 | 24.5 | 467,290 | 137,475 | 6,066,319 | 77 | 22.7 | 447,433 | 123,042 | 5,674,747 | 79 | 21.7 |
| West Virginia | 120,496 | 33,797 | 1,811,198 | 67 | 18.7 | 113,087 | 31,302 | 1,804,529 | 63 | 17.3 | 111,737 | 30,231 | 1,819,113 | 61 | 16.6 |
| Wisconsin | 434,058 | 112,373 | 5,601,571 | 77 | 20.1 | 393,241 | 104,206 | 5,439,137 | 72 | 19.2 | 366,436 | 89,284 | 5,266,213 | 70 | 17.0 |
| Wyoming | 61,223 | 15,604 | 523,414 | 117 | 29.8 | 53,103 | 12,946 | 499,045 | 106 | 25.9 | 49,376 | 11,148 | 489,451 | 101 | 22.8 |

Business data source: U.S. Bureau of the Census, Survey of Business Owners, 1997, 2002 and 2007.
Population data source: Bureau of Economic Analysis, http://www.bea.gov/regional/spi/.
Notes: * 2007 business number by state was preliminary and subject to change.
Bus/Pop=number of businesses per 1,000 persons in the state or locale; and WBus/Pop=number of women-owned businesses per 1,000 persons in the state or locale.
vastly different populations. Ten states had more than 100 firms per 1,000 persons in the state in 2007: Vermont, Montana, Wyoming, Maine, Colorado, Florida, New Hampshire, Idaho, Alaska, and New York. Eight states had fewer than 80: Kentucky, Pennsylvania, Ohio, Wisconsin, Mississippi, Arizona, Indiana, and West Virginia.

In five states and the District of Columbia the number of women-owned businesses per 1,000 persons was higher than 30 in 2007: Colorado, Vermont, the District of Columbia, Florida, New York, and Maryland. In six states, this ratio was less than 20: Mississippi, Arkansas, Indiana, Kentucky, Wisconsin, and West Virginia.

The growth in the number of businesses is influenced by population growth, but other factors also affect business growth. For example, while the U.S. population grew 10 percent in 1997-2002, the total number of businesses grew 20 percent, and women-owned businesses increased by about 6 percent. In 2002-2007, the U.S. population grew 18 percent, the number of businesses grew 20 percent, and the number of women-owned businesses grew less than 5 percent.

States with higher ratios of publicly held businesses to 10,000 in the population tend to also have higher ratios of businesses to 1,000 population and of women-owned businesses. Under the pressure of global competition, large companies locate in places with sophisticated supply chains and flourishing entrepreneurship, where they can be more profitable than otherwise. Where there is a concentration of small businesses offering needed skills, large corporations often achieve higher productivity through contracting out goods and services production to small firms.

## Conclusion

The years from 1997 to 2007 were a dynamic period in the U.S. economy. The strong growth early in this period was negatively affected by the recession of 2000-2001; strong economic growth resumed in the 2002-2007 period. The data portray an economy moving out of a recession and ending on a high note in 2007. In general, as reflected by the data, the differences among businesses are no longer attributable simply to the gender of the owners, because businesses owned by men and women more and more share the same general development patterns.

In 1997, 2002, and 2007, fewer than 1 percent of all firms owned by women and 2 percent of those owned by men had 100 or more employees. The ownership distribution by industry reflects certain gender preferences. For example, women-owned firms had higher shares of the firms in health care and educational services, and firms owned by men dominated construction and transportation in 2007. The number of nonemployer firms owned by both men and women grew in 1997-2002 and 2002-2007, while the number of employer firms owned by both women and men declined in 2002-2007. Most states with more publicly held businesses (relative to their populations) tended to also have more businesses overall and more womenowned businesses (relative to population) than other states.

## Appendix

## Definitions

## Nonemployer

A nonemployer business is one that has no paid employees, has annual business receipts of $\$ 1,000$ or more ( $\$ 1$ or more in the construction industries), and is subject to federal income taxes. Most nonemployers are self-employed individuals operating very small unincorporated businesses, which may or may not be the owner's principal source of income.

## Receipts

Receipts include gross receipts, sales, commissions, and income from trades and businesses, as reported on annual business income tax returns. Business income consists of all payments received for services rendered by nonemployer businesses, such as payments received as independent agents and contractors.

The composition of nonemployer receipts may differ from receipts data published for employer establishments. For example, for wholesale agents and brokers without payroll (nonemployers), the receipts item contains commissions received or earnings. In contrast, for wholesale agents and brokers with payroll (employers), the sales and receipts item published in the Economic Census represents the value of the goods involved in the transactions.

## Number of Firms

Generally, a firm is a single physical location where business is conducted or services or industrial operations are performed. However, for nonemployers each distinct business income tax return filed by a nonemployer business is counted as a firm. A nonemployer business may operate from its owner's home address or from a separate physical location. Most geographic codes are derived from the business owner's mailing address, which may not be the same as the physical location of the business.

## NAICS code descriptions

| NAICS <br> code | Abbreviation |  |
| :--- | :--- | :--- |
| 0 | Total |  |
| 11 | Agriculture | Agriculture, forestry, fishing and hunting |
| 21 | Mining | Mining, quarrying, and oil and gas extraction |
| 22 | Utilities | Utilities |
| 23 | Construction | Construction |
| $31-33$ | Manufacturing | Manufacturing |
| 42 | Wholesale | Wholesale trade |
| $44-45$ | Retail | Retail trade |
| $48-49$ | Transportation | Transportation and warehousing |
| 51 | Information | Information |
| 52 | Finance | Finance and insurance |
| 53 | Real estate | Real estate and rental and leasing |
| 54 | Professional | Professional, scientific, and technical services |
| 55 | Management | Management of companies and enterprises (not included in nonemployer data) |
| 56 | Administrative | Administrative and Support and Waste Management and Remediation Services |
| 61 | Education | Educational services |
| 62 | Health care | Health care and social assistance |
| 71 | Entertainment | Arts, entertainment, and recreation |
| 72 | Accommodation | Accommodation and food services |
| 81 | Other services | Other services (except public administration) |
| 99 | Not classified | Industries not classified (not included in nonemployer data) |

## Tables

The source of Tables A1 through A18 is the Survey of Business Owners, 1997, 2002, and 2007, U.S. Bureau of the Census http://www.census.gov/econ/sbo/. Note that receipts are not adjusted for inflation from one period to the next.

Table A1 Number, Receipts, Employment and Annual Payroll of All U.S. Employer and Nonemployer Firms by Business Ownership, 1997, 2002, and 2007

| Ownership of Firms | All firms (number) | Receipts $(\$ 1,000)$ | Employer firms (number) | Employer receipts $(\$ 1,000)$ | Employees (number) | Annual payroll $(\$ 1,000)$ | Nonemployer firms (number) | $\begin{aligned} & \text { Nonemployer } \\ & \text { receipts } \\ & (\$ 1,000) \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1997 |  |  |  |  |  |  |  |  |
| All firms | 20,821,934 | 18,553,243,000 | 5,295,151 | 17,907,940,321 | 103,359,815 | 2,936,492,940 | 15,526,783 | 645,302,679 |
| Women | 5,417,034 | 818,669,000 | 846,780 | 717,763,965 | 7,076,081 | 149,115,699 | 4,570,254 | 100,905,035 |
| Men | 11,374,194 | 6,635,375,000 | 3,151,000 | 6,270,252,935 | 43,532,114 | 1,187,720,761 | 8,223,194 | 365,122,065 |
| Equal ${ }^{1}$ | 3,641,263 | 943,881,000 | 1,029,469 | 828,389,812 | 8,284,537 | 160,989,000 | 2,611,794 | 115,491,188 |
| Public ${ }^{2}$ | 381,519 | 10,161,242,000 | 267,902 | 10,104,057,581 | 44,458,403 | 1,437,194,875 | 113,617 | 57,184,419 |
| 2002 |  |  |  |  |  |  |  |  |
| All firms | 22,974,655 | 22,603,658,904 | 5,524,784 | 21,836,249,354 | 110,766,605 | 3,812,427,806 | 17,449,871 | 767,409,550 |
| Women | 6,489,259 | 939,538,208 | 916,657 | 802,851,495 | 7,141,369 | 173,528,707 | 5,572,602 | 136,686,713 |
| Men | 13,184,033 | 7,061,026,736 | 3,524,969 | 6,564,052,308 | 42,428,508 | 1,319,884,315 | 9,659,064 | 496,974,428 |
| Equal ${ }^{1}$ | 2,693,360 | 731,678,703 | 717,961 | 627,202,424 | 5,664,948 | 129,700,997 | 1,975,399 | 104,476,279 |
| Public ${ }^{2}$ | 494,399 | 13,820,117,758 | 352,720 | 13,796,996,645 | 55,398,389 | 2,185,642,376 | 141,679 | 23,121,113 |
| 2007 |  |  |  |  |  |  |  |  |
| All firms | 27,110,059 | 30,176,154,800 | 5,752,673 | 29,203,460,510 | 118,616,073 | 4,884,840,742 | 21,357,386 | 972,694,290 |
| Women | 7,793,364 | 1,190,057,451 | 910,761 | 1,007,762,458 | 7,573,011 | 217,586,689 | 6,882,603 | 182,294,993 |
| Men | 13,909,064 | 8,507,846,994 | 3,236,171 | 7,938,685,794 | 41,540,487 | 1,532,614,470 | 10,672,894 | 569,161,200 |
| Equal ${ }^{1}$ | 4,602,097 | 1,281,838,720 | 1,050,835 | 1,098,769,090 | 8,149,675 | 219,201,932 | 3,551,263 | 183,069,630 |
| Public ${ }^{2}$ | 805,533 | 19,196,411,634 | 554,906 | 19,158,243,167 | 61,352,899 | 2,915,437,651 | 250,627 | 38,168,467 |

1997 men-owned and publicly held data are estimated by the author.

1. Equal: equally men-/women-owned
2. Public: publicly held and other firms not classifiable by gender, Hispanic or Latino origin, and race

Table A2 Business Performance of Firms: Receipts per Firm, Receipts per Employer Firm, Receipts per Nonemployer Firm and Payroll per Employee, by Business Ownership 1997, 2002 and 2007

| SBO Year | Business ownership | Receipts per firm (\$) | Receipts per employer firm (\$) | Receipts per nonemployer firm (\$) | Payroll per employee (\$) |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1997 | All firms | 891,043 | 3,381,951 | 41,561 | 28,410 |
|  | Women-owned | 151,129 | 847,639 | 22,079 | 21,073 |
|  | Men-owned | 583,371 | 1,989,925 | 44,401 | 27,284 |
|  | Equally owned* | 259,218 | 804,677 | 44,219 | 19,432 |
|  | Publicly held** | 26,633,646 | 37,715,499 | 503,309 | 32,327 |
| 2002 | All firms | 983,852 | 3,952,417 | 43,978 | 34,419 |
|  | Women-owned | 144,784 | 875,847 | 24,528 | 24,299 |
|  | Men-owned | 535,574 | 1,862,159 | 51,452 | 31,108 |
|  | Equally owned* | 271,660 | 873,588 | 52,889 | 22,895 |
|  | Publicly held** | 27,953,369 | 39,116,003 | 163,194 | 39,453 |
| 2007 | All firms | 1,113,098 | 5,076,503 | 45,544 | 41,182 |
|  | Women-owned | 152,701 | 1,106,506 | 26,486 | 28,732 |
|  | Men-owned | 611,676 | 2,453,111 | 53,328 | 36,894 |
|  | Equally owned* | 278,534 | 1,045,615 | 51,551 | 26,897 |
|  | Publicly held** | 23,830,695 | 34,525,205 | 152,292 | 47,519 |

Table A3 Ownership Distribution: Number, Receipts, Employment, and Annual Payroll of All U.S.
Employer and Nonemployer Firms, 1997, 2002, and 2007 (Percent)

| SBO <br> Year | Meaning of <br> Gender | All firms <br> (number) | Receipts <br> $(\$ 1,000)$ | Employer <br> firms <br> (number) | Employer <br> receipts <br> $(\$ 1,000)$ | Employees <br> (number) | Annual <br> payroll <br> $(\$ 1,000)$ | Nonemployer <br> firms <br> (number) | Nonemployer <br> receipts <br> $(\$ 1,000)$ |
| :--- | :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  | Women-owned | $26.0 \%$ | $4.4 \%$ | $16.0 \%$ | $4.0 \%$ | $6.8 \%$ | $5.1 \%$ | $29.4 \%$ | $15.6 \%$ |
|  | Men-owned | $54.6 \%$ | $35.8 \%$ | $59.5 \%$ | $35.0 \%$ | $42.1 \%$ | $40.4 \%$ | $53.0 \%$ | $56.6 \%$ |
|  | Equally owned* | $17.5 \%$ | $5.1 \%$ | $19.4 \%$ | $4.6 \%$ | $8.0 \%$ | $5.5 \%$ | $16.8 \%$ | $17.9 \%$ |
|  | Publicly held** | $1.8 \%$ | $54.8 \%$ | $5.1 \%$ | $56.4 \%$ | $43.0 \%$ | $48.9 \%$ | $0.7 \%$ | $8.9 \%$ |
| 2002 | Women-owned | $28.2 \%$ | $4.2 \%$ | $16.6 \%$ | $3.7 \%$ | $6.4 \%$ | $4.6 \%$ | $31.9 \%$ | $17.8 \%$ |
|  | Men-owned | $57.4 \%$ | $31.2 \%$ | $63.8 \%$ | $30.1 \%$ | $38.3 \%$ | $34.6 \%$ | $55.4 \%$ | $64.8 \%$ |
|  | Equally owned* | $11.7 \%$ | $3.2 \%$ | $13.0 \%$ | $2.9 \%$ | $5.1 \%$ | $3.4 \%$ | $11.3 \%$ | $13.6 \%$ |
|  | Publicly held** | $2.2 \%$ | $61.1 \%$ | $6.4 \%$ | $63.2 \%$ | $50.0 \%$ | $57.3 \%$ | $0.8 \%$ | $3.0 \%$ |
| 2007 | Women-owned | $28.7 \%$ | $3.9 \%$ | $15.8 \%$ | $3.5 \%$ | $6.4 \%$ | $4.5 \%$ | $32.2 \%$ | $18.7 \%$ |
|  | Men-owned | $51.3 \%$ | $28.2 \%$ | $56.3 \%$ | $27.2 \%$ | $35.0 \%$ | $31.4 \%$ | $50.0 \%$ | $58.5 \%$ |
|  | Equally owned* | $17.0 \%$ | $4.2 \%$ | $18.3 \%$ | $3.8 \%$ | $6.9 \%$ | $4.5 \%$ | $16.6 \%$ | $18.8 \%$ |
|  | Publicly held** | $3.0 \%$ | $63.6 \%$ | $9.6 \%$ | $65.6 \%$ | $51.7 \%$ | $59.7 \%$ | $1.2 \%$ | $3.9 \%$ |

Table A4 Number and Receipts of All U.S. Employer Firms by Business Ownership and Employment Size, 2002 and 2007

| SBO Year | 2007 |  | 2002 |  |
| :---: | :---: | :---: | :---: | :---: |
| Employment size of firms code | Employer firms (number) | Employer receipts $(\$ 1,000)$ | Employer firms (number) | Employer receipts $(\$ 1,000)$ |
| All firms |  |  |  |  |
| All firms | 5,752,673 | 29,203,460,510 | 5,524,784 | 21,836,249,354 |
| Firms with no employees | 619,348 | 206,953,090 | 810,950 | 207,263,000 |
| Firms with 1 to 4 employees | 2,880,067 | 1,135,925,007 | 2,600,314 | 880,089,437 |
| Firms with 5 to 9 employees | 1,008,472 | 1,094,435,647 | 948,715 | 856,365,232 |
| Firms with 10 to 19 employees | 620,565 | 1,334,402,071 | 581,596 | 1,045,412,672 |
| Firms with 20 to 49 employees | 391,591 | 2,029,066,851 | 368,797 | 1,559,296,453 |
| Firms with 50 to 99 employees | 124,743 | 1,678,648,160 | 116,060 | 1,246,357,462 |
| Firms with 100 to 499 employees | 89,831 | 3,604,072,472 | 81,616 | 2,517,174,351 |
| Firms with 500 employees or more | 18,055 | 18,119,957,211 | 16,736 | 13,524,290,747 |
| Women-owned |  |  |  |  |
| All firms | 910,761 | 1,007,762,458 | 916,657 | 802,851,495 |
| Firms with no employees | 110,325 | 20,191,982 | 161,308 | 23,539,242 |
| Firms with 1 to 4 employees | 499,711 | 136,935,266 | 461,868 | 113,446,739 |
| Firms with 5 to 9 employees | 151,518 | 116,448,061 | 149,054 | 96,281,778 |
| Firms with 10 to 19 employees | 85,449 | 128,971,786 | 82,945 | 103,159,873 |
| Firms with 20 to 49 employees | 44,697 | 153,014,870 | 43,191 | 117,875,079 |
| Firms with 50 to 99 employees | 11,418 | 94,253,952 | 11,061 | 74,053,464 |
| Firms with 100 to 499 employees | 6,919 | 161,203,935 | 6,572 | 114,483,727 |
| Firms with 500 employees or more | 725 | 196,742,605 | 659 | 160,011,594 |
| Men-owned |  |  |  |  |
| All firms | 3,236,171 | 7,938,685,794 | 3,524,969 | 6,564,052,308 |
| Firms with no employees | 348,677 | 104,036,349 | 504,696 | 121,154,619 |
| Firms with 1 to 4 employees | 1,613,597 | 684,826,937 | 1,666,267 | 601,950,227 |
| Firms with 5 to 9 employees | 570,989 | 682,033,752 | 609,788 | 589,984,553 |
| Firms with 10 to 19 employees | 352,066 | 840,748,896 | 377,383 | 734,181,241 |
| Firms with 20 to 49 employees | 228,133 | 1,288,316,250 | 240,610 | 1,096,260,284 |
| Firms with 50 to 99 employees | 71,757 | 1,028,356,840 | 74,252 | 831,317,718 |
| Firms with 100 to 499 employees | 45,205 | 1,695,791,407 | 46,185 | 1,381,641,258 |
| Firms with 500 employees or more | 5,746 | 1,614,575,363 | 5,786 | 1,207,562,407 |
| Equally men-/women-owned |  |  |  |  |
| All firms | 1,050,835 | 1,098,769,090 | 717,961 | 627,202,424 |
| Firms with no employees | 116,419 | 26,229,505 | 107,199 | 20,560,554 |
| Firms with 1 to 4 employees | 547,158 | 198,775,537 | 341,143 | 108,338,548 |
| Firms with 5 to 9 employees | 195,589 | 178,593,197 | 133,544 | 103,082,056 |
| Firms with 10 to 19 employees | 114,462 | 188,986,919 | 79,818 | 108,123,394 |
| Firms with 20 to 49 employees | 58,746 | 204,432,850 | 42,367 | 120,830,731 |
| Firms with 50 to 99 employees | 12,437 | 106,121,874 | 9,316 | 60,729,473 |
| Firms with 100 to 499 employees | 5,533 | 116,049,149 | 4,298 | 69,433,344 |
| Firms with 500 employees or more | 490 | 79,580,060 | 277 | 36,104,322 |
| Publicly held* |  |  |  |  |
| All firms | 554,906 | 19,158,243,167 | 352,720 | 13,796,996,645 |
| Firms with no employees | 43,926 | 56,495,255 | 37,304 | 43,726,844 |
| Firms with 1 to 4 employees | 219,601 | 115,387,268 | 124,252 | 54,840,797 |
| Firms with 5 to 9 employees | 90,375 | 117,360,637 | 51,443 | 59,199,605 |
| Firms with 10 to 19 employees | 68,588 | 175,694,470 | 41,824 | 103,351,112 |
| Firms with 20 to 49 employees | 60,015 | 383,302,881 | 40,709 | 211,736,476 |
| Firms with 50 to 99 employees | 29,132 | 449,915,494 | 21,586 | 261,458,238 |
| Firms with 100 to 499 employees | 32,174 | 1,631,027,981 | 25,823 | 952,827,999 |
| Firms with 500 employees or more | 11,094 | 16,229,059,183 | 9,778 | 12,109,855,573 |

Table A5 Business Performance and Employment Size Distribution: Employer Receipts per Firm, Annual Payroll per Firm, and Annual Payroll per Employee, by Business Ownership, 2007

|  | Business performance |  |  | Employment size distribution (\%) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Meaning of Employment size of firms code | Employer receipts per firm | $\begin{gathered} \hline \text { Annual } \\ \text { payroll per } \\ \text { firm } \\ \hline \end{gathered}$ | Annual payroll per employee | Employer firms | Employer receipts | Employees | Annual payroll |
| All U.S. firms |  |  |  |  |  |  |  |
| All firms | 5,076,503 | 849,143 | 41,182 | 100.00 | 100.00 | 100.00 | 100.00 |
| No employees | 334,147 | 57,147 | -- | 10.77 | 0.71 | 0.00 | 0.72 |
| 1 to 4 | 394,409 | 62,170 | 30,687 | 50.06 | 3.89 | 4.92 | 3.67 |
| 5 to 9 | 1,085,241 | 209,693 | 31,930 | 17.53 | 3.75 | 5.58 | 4.33 |
| 10 to 19 | 2,150,302 | 450,313 | 33,624 | 10.79 | 4.57 | 7.01 | 5.72 |
| 20 to 49 | 5,181,597 | 1,080,566 | 35,961 | 6.81 | 6.95 | 9.92 | 8.66 |
| 50 to 99 | 13,456,853 | 2,625,207 | 38,176 | 2.17 | 5.75 | 7.23 | 6.70 |
| 100 to 499 | 40,120,587 | 7,746,602 | 39,861 | 1.56 | 12.34 | 14.72 | 14.25 |
| 500 or more | 1,003,597,741 | 151,369,297 | 45,515 | 0.31 | 62.05 | 50.62 | 55.95 |
| Women-owned |  |  |  |  |  |  |  |
| All firms | 1,106,506 | 238,906 | 28,732 | 100.00 | 100.00 | 100.00 | 100.00 |
| No employees | 183,023 | 43,315 | -- | 12.11 | 2.00 | 0.00 | 2.20 |
| 1 to 4 | 274,029 | 49,752 | 25,403 | 54.87 | 13.59 | 12.92 | 11.43 |
| 5 to 9 | 768,543 | 171,613 | 26,323 | 16.64 | 11.56 | 13.04 | 11.95 |
| 10 to 19 | 1,509,342 | 357,610 | 26,837 | 9.38 | 12.80 | 15.04 | 14.04 |
| 20 to 49 | 3,423,381 | 849,670 | 28,707 | 4.91 | 15.18 | 17.47 | 17.45 |
| 50 to 99 | 8,254,857 | 2,077,266 | 30,748 | 1.25 | 9.35 | 10.19 | 10.90 |
| 100 to 499 | 23,298,733 | 5,689,002 | 30,493 | 0.76 | 16.00 | 17.05 | 18.09 |
| 500 or more | 271,369,110 | 41,831,888 | 28,012 | 0.08 | 19.52 | 14.30 | 13.94 |
| Men-owned |  |  |  |  |  |  |  |
| All firms | 2,453,111 | 473,589 | 36,894 | 100.00 | 100.00 | 100.00 | 100.00 |
| No employees | 298,375 | 57,158 | -- | 10.77 | 1.31 | 0.00 | 1.30 |
| 1 to 4 | 424,410 | 67,356 | 33,198 | 49.86 | 8.63 | 7.88 | 7.09 |
| 5 to 9 | 1,194,478 | 229,622 | 34,948 | 17.64 | 8.59 | 9.03 | 8.55 |
| 10 to 19 | 2,388,043 | 498,286 | 37,231 | 10.88 | 10.59 | 11.34 | 11.45 |
| 20 to 49 | 5,647,216 | 1,167,127 | 38,763 | 7.05 | 16.23 | 16.54 | 17.37 |
| 50 to 99 | 14,331,101 | 2,701,811 | 39,387 | 2.22 | 12.95 | 11.85 | 12.65 |
| 100 to 499 | 37,513,359 | 7,213,239 | 38,592 | 1.40 | 21.36 | 20.34 | 21.28 |
| 500 or more | 280,991,187 | 54,168,242 | 32,549 | 0.18 | 20.34 | 23.02 | 20.31 |
| Equally men-/women-owned |  |  |  |  |  |  |  |
| All firms | 1,045,615 | 208,598 | 26,897 | 100.00 | 100.00 | 100.00 | 100.00 |
| No employees | 225,303 | 40,541 | -- | 11.08 | 2.39 | 0.00 | 2.15 |
| 1 to 4 | 363,287 | 55,756 | 27,040 | 52.07 | 18.09 | 13.84 | 13.92 |
| 5 to 9 | 913,105 | 173,006 | 26,339 | 18.61 | 16.25 | 15.76 | 15.44 |
| 10 to 19 | 1,651,089 | 342,214 | 25,728 | 10.89 | 17.20 | 18.68 | 17.87 |
| 20 to 49 | 3,479,945 | 752,342 | 25,890 | 5.59 | 18.61 | 20.95 | 20.16 |
| 50 to 99 | 8,532,755 | 1,765,635 | 26,335 | 1.18 | 9.66 | 10.23 | 10.02 |
| 100 to 499 | 20,974,001 | 4,754,398 | 26,552 | 0.53 | 10.56 | 12.16 | 12.00 |
| 500 or more | 162,408,286 | 37,762,790 | 27,109 | 0.05 | 7.24 | 8.38 | 8.44 |
| Publicly held* |  |  |  |  |  |  |  |
| All firms | 34,525,205 | 5,253,931 | 47,519 | 100.00 | 100.00 | 100.00 | 100.00 |
| No employees | 1,286,146 | 135,816 | -- | 7.92 | 0.29 | 0.00 | 0.20 |
| 1 to 4 | 525,441 | 68,309 | 33,025 | 39.57 | 0.60 | 0.74 | 0.51 |
| 5 to 9 | 1,298,596 | 227,028 | 34,270 | 16.29 | 0.61 | 0.98 | 0.70 |
| 10 to 19 | 2,561,592 | 499,959 | 36,560 | 12.36 | 0.92 | 1.53 | 1.18 |
| 20 to 49 | 6,386,785 | 1,244,772 | 40,005 | 10.82 | 2.00 | 3.04 | 2.56 |
| 50 to 99 | 15,444,030 | 3,018,158 | 42,876 | 5.25 | 2.35 | 3.34 | 3.02 |
| 100 to 499 | 50,693,976 | 9,453,044 | 45,214 | 5.80 | 8.51 | 10.96 | 10.43 |
| 500 or more | 1,462,868,143 | 213,889,495 | 48,707 | 2.00 | 84.71 | 79.40 | 81.39 |

Table A6 Ownership (Privately Owned and Publicly Held) Distribution and Employment Size Distribution: Number of Firms, Receipts, and Employment, 2007

|  | Distribution by Ownership |  | Distribution by Employee-Size |  |
| :--- | ---: | ---: | ---: | ---: |
| Employer firms | Private | Public | Private | Public |
| Total | $90.4 \%$ | $9.6 \%$ | $100.0 \%$ | $100.0 \%$ |
| No employees | $92.9 \%$ | $7.1 \%$ | $11.1 \%$ | $7.9 \%$ |
| 1 to 4 | $92.4 \%$ | $7.6 \%$ | $51.2 \%$ | $39.6 \%$ |
| 5 to 9 | $91.0 \%$ | $9.0 \%$ | $17.7 \%$ | $16.3 \%$ |
| 10 to 19 | $88.9 \%$ | $11.1 \%$ | $10.6 \%$ | $12.4 \%$ |
| 20 to 49 | $84.7 \%$ | $15.3 \%$ | $6.4 \%$ | $10.8 \%$ |
| 50 to 99 | $76.6 \%$ | $23.4 \%$ | $1.8 \%$ | $5.2 \%$ |
| 100 to 499 | $64.2 \%$ | $35.8 \%$ | $1.1 \%$ | $5.8 \%$ |
| 500 or more | $38.6 \%$ | $61.4 \%$ | $0.1 \%$ | $2.0 \%$ |
| Employer receipts | Private | Public | Private | Public |
| Total | $34.4 \%$ | $65.6 \%$ | $100.0 \%$ | $100.0 \%$ |
| No employees | $72.7 \%$ | $27.3 \%$ | $1.5 \%$ | $0.3 \%$ |
| 1 to 4 | $89.8 \%$ | $10.2 \%$ | $10.2 \%$ | $0.6 \%$ |
| 5 to 9 | $89.3 \%$ | $10.7 \%$ | $9.7 \%$ | $0.6 \%$ |
| 10 to 19 | $86.8 \%$ | $13.2 \%$ | $11.5 \%$ | $0.9 \%$ |
| 20 to 49 | $81.1 \%$ | $18.9 \%$ | $16.4 \%$ | $2.0 \%$ |
| 50 to 99 | $73.2 \%$ | $26.8 \%$ | $12.2 \%$ | $2.3 \%$ |
| 100 to 499 | $54.7 \%$ | $45.3 \%$ | $19.6 \%$ | $8.5 \%$ |
| 500 or more | $10.4 \%$ | $89.6 \%$ | $18.8 \%$ | $84.7 \%$ |
|  | Employment | Private | Public | Private |
| Total | $48.3 \%$ | $51.7 \%$ | $100.0 \%$ | Public |
| 1 to 4 | $92.2 \%$ | $7.8 \%$ | $9.4 \%$ | $100.0 \%$ |
| 5 to 9 | $91.0 \%$ | $9.0 \%$ | $10.5 \%$ | $0.7 \%$ |
| 10 to 19 | $88.7 \%$ | $11.3 \%$ | $12.9 \%$ | $1.0 \%$ |
| 20 to 49 | $84.1 \%$ | $15.9 \%$ | $17.3 \%$ | $1.5 \%$ |
| 50 to 99 | $76.1 \%$ | $23.9 \%$ | $11.4 \%$ | $3.0 \%$ |
| 100 to 499 | $61.5 \%$ | $38.5 \%$ | $18.7 \%$ | $3.3 \%$ |
| 500 or more | $18.9 \%$ | $81.1 \%$ | $19.8 \%$ | $11.0 \%$ |
|  |  |  | $79.4 \%$ |  |

Table A7 Employment Size Distribution: Number, Receipts, and Employment of Employer Firms by Business Ownership, 2007

| Employee Size <br> of Firms | Employer Firms |  |  |  |  | Employer receipts |  |  |  | Employment |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  | Women | Men | Equal | Public | Women | Men | Equal | Public | Women | Men | Equal | Public |
| No employees | 12.11 | 10.77 | 11.08 | 7.92 | 2.00 | 1.31 | 2.39 | 0.29 |  |  |  |  |
| 1 to 4 | 54.87 | 49.86 | 52.07 | 39.57 | 13.59 | 8.63 | 18.09 | 0.60 | 12.92 | 7.88 | 13.84 | 0.74 |
| 5 to 9 | 16.64 | 17.64 | 18.61 | 16.29 | 11.56 | 8.59 | 16.25 | 0.61 | 13.04 | 9.03 | 15.76 | 0.98 |
| 10 to 19 | 9.38 | 10.88 | 10.89 | 12.36 | 12.80 | 10.59 | 17.20 | 0.92 | 15.04 | 11.34 | 18.68 | 1.53 |
| 20 to 49 | 4.91 | 7.05 | 5.59 | 10.82 | 15.18 | 16.23 | 18.61 | 2.00 | 17.47 | 16.54 | 20.95 | 3.04 |
| 50 to 99 | 1.25 | 2.22 | 1.18 | 5.25 | 9.35 | 12.95 | 9.66 | 2.35 | 10.19 | 11.85 | 10.23 | 3.34 |
| 100 to 499 | 0.76 | 1.40 | 0.53 | 5.80 | 16.00 | 21.36 | 10.56 | 8.51 | 17.05 | 20.34 | 12.16 | 10.96 |
| 500 or more | 0.08 | 0.18 | 0.05 | 2.00 | 19.52 | 20.34 | 7.24 | 84.71 | 14.30 | 23.02 | 8.38 | 79.40 |

Table A8 Number, Receipts, Employment, and Annual Payroll of All U.S. Employer and Nonemployer Firms by Business Ownership and Receipts Size, 2007

| Footnote identifier | All firms (number) | $\begin{aligned} & \text { Receipts } \\ & (\$ 1,000) \end{aligned}$ | Employer firms (number) | Employer receipts (\$1,000) | Employees (number) | $\begin{array}{\|c} \text { Annual payroll } \\ (\$ 1,000) \end{array}$ | $\begin{gathered} \text { Nonemploye } \\ \text { r firms } \\ \text { (number) } \end{gathered}$ | $\begin{array}{\|c\|} \hline \text { Nonemployer } \\ \text { receipts } \\ (\$ 1,000) \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| All U.S. firms |  |  |  |  |  |  |  |  |
| All firms | 27,110,059 | 30,176,154,800 | 5,752,673 | 29,203,460,510 | 118,616,073 | 4,884,840,742 | 21,357,386 | 972,694,290 |
| less than \$5,000 | 5,592,753 | 13,251,277 | 91,988 | 112,285 | 1,908,330 | 81,782,152 | 5,500,765 | 13,138,992 |
| \$5,000 to \$9,999 | 3,710,528 | 25,125,481 | 65,363 | 461,307 | 51,556 | 587,075 | 3,645,164 | 24,664,174 |
| \$10,000 to \$24,999 | 5,095,748 | 79,722,026 | 200,213 | 3,373,871 | 193,900 | 1,757,215 | 4,895,535 | 76,348,156 |
| \$25,000 to \$49,999 | 3,272,093 | 114,970,361 | 314,075 | 11,553,934 | 379,464 | 4,383,453 | 2,958,018 | 103,416,427 |
| \$50,000 to \$99,999 | 2,692,622 | 190,570,860 | 575,128 | 42,459,282 | 895,116 | 13,301,035 | 2,117,493 | 148,111,579 |
| \$100,000 to \$249,999 | 2,759,168 | 437,558,105 | 1,221,860 | 204,001,337 | 3,033,840 | 58,286,683 | 1,537,308 | 233,556,767 |
| \$250,000 to \$499,999 | 1,488,348 | 526,742,843 | 1,031,480 | 369,931,228 | 4,530,579 | 104,018,455 | 456,868 | 156,811,615 |
| \$500,000 to \$999,999 | 1,074,471 | 756,141,993 | 867,766 | 613,186,650 | 6,371,909 | 171,485,009 | 206,705 | 142,955,343 |
| \$1,000,000 or more | 1,424,328 | 28,032,071,853 | 1,384,798 | 27,958,380,616 | 101,251,380 | 4,449,239,665 | 39,530 | 73,691,237 |
| Women-owned |  |  |  |  |  |  |  |  |
| All firms | 7,793,364 | 1,190,057,451 | 910,761 | 1,007,762,458 | 7,573,011 | 217,586,689 | 6,882,603 | 182,294,993 |
| less than \$5,000 | 2,127,954 | 5,085,133 | 12,077 | 26,310 | 86,288 | 2,662,588 | 2,115,877 | 5,058,823 |
| \$5,000 to \$9,999 | 1,414,831 | 9,588,593 | 16,306 | 114,208 | 11,688 | 217,357 | 1,398,525 | 9,474,385 |
| \$10,000 to \$24,999 | 1,773,343 | 27,239,741 | 47,431 | 801,428 | 49,201 | 450,280 | 1,725,911 | 26,438,313 |
| \$25,000 to \$49,999 | 913,191 | 31,711,368 | 72,344 | 2,665,661 | 93,208 | 964,279 | 840,847 | 29,045,706 |
| \$50,000 to \$99,999 | 591,846 | 41,255,163 | 125,642 | 9,214,700 | 212,808 | 2,935,011 | 466,204 | 32,040,463 |
| \$100,000 to \$249,999 | 475,622 | 74,428,210 | 226,512 | 37,280,681 | 640,202 | 10,898,131 | 249,109 | 37,147,529 |
| \$250,000 to \$499,999 | 218,666 | 76,750,980 | 159,013 | 56,575,417 | 804,505 | 16,269,279 | 59,653 | 20,175,563 |
| \$500,000 to \$999,999 | 136,017 | 95,074,058 | 113,646 | 79,608,562 | 923,459 | 22,534,517 | 22,372 | 15,465,497 |
| \$1,000,000 or more | 141,893 | 828,924,204 | 137,790 | 821,475,490 | 4,751,653 | 160,655,247 | 4,103 | 7,448,714 |
| Men-owned |  |  |  |  |  |  |  |  |
| All firms | 13,909,064 | 8,507,846,994 | 3,236,171 | 7,938,685,794 | 41,540,487 | 1,532,614,470 | 10,672,894 | 569,161,200 |
| less than \$5,000 | 2,531,219 | 6,025,925 | 31,948 | 56,180 | 559,892 | 25,724,663 | 2,499,271 | 5,969,745 |
| \$5,000 to \$9,999 | 1,687,628 | 11,437,742 | 32,068 | 227,347 | 24,237 | 195,530 | 1,655,560 | 11,210,395 |
| \$10,000 to \$24,999 | 2,456,990 | 38,775,188 | 100,545 | 1,688,280 | 93,763 | 865,596 | 2,356,444 | 37,086,907 |
| \$25,000 to \$49,999 | 1,735,844 | 61,216,717 | 158,102 | 5,818,765 | 175,667 | 2,191,767 | 1,577,742 | 55,397,952 |
| \$50,000 to \$99,999 | 1,515,583 | 107,549,499 | 296,155 | 21,890,058 | 422,670 | 6,767,851 | 1,219,428 | 85,659,441 |
| \$100,000 to \$249,999 | 1,594,322 | 252,925,658 | 661,607 | 110,912,289 | 1,481,100 | 31,426,869 | 932,714 | 142,013,369 |
| \$250,000 to \$499,999 | 865,765 | 306,757,290 | 586,228 | 210,632,125 | 2,311,932 | 59,087,859 | 279,537 | 96,125,165 |
| \$500,000 to \$999,999 | 639,532 | 450,479,796 | 513,328 | 363,451,392 | 3,495,095 | 102,080,592 | 126,204 | 87,028,404 |
| \$1,000,000 or more | 882,182 | 7,272,679,181 | 856,189 | 7,224,009,360 | 32,976,132 | 1,304,273,745 | 25,993 | 48,669,821 |
| Equally men-/women |  |  |  |  |  |  |  |  |
| All firms | 4,602,097 | 1,281,838,720 | 1,050,835 | 1,098,769,090 | 8,149,675 | 219,201,932 | 3,551,263 | 183,069,630 |
| less than \$5,000 | 872,099 | 2,069,717 | 11,232 | 21,196 | 115,887 | 3,483,814 | 860,867 | 2,048,520 |
| \$5,000 to \$9,999 | 582,620 | 3,924,048 | 12,767 | 89,567 | 9,968 | 56,071 | 569,853 | 3,834,481 |
| \$10,000 to \$24,999 | 813,964 | 12,859,039 | 38,351 | 649,092 | 35,990 | 237,292 | 775,613 | 12,209,946 |
| \$25,000 to \$49,999 | 562,724 | 19,839,865 | 59,108 | 2,167,636 | 74,177 | 741,554 | 503,617 | 17,672,228 |
| \$50,000 to \$99,999 | 505,994 | 35,990,404 | 111,001 | 8,215,848 | 184,542 | 2,434,463 | 394,993 | 27,774,555 |
| \$100,000 to \$249,999 | 552,669 | 87,735,450 | 244,201 | 40,810,526 | 645,152 | 10,862,585 | 308,469 | 46,924,924 |
| \$250,000 to \$499,999 | 298,821 | 105,578,659 | 206,886 | 74,151,518 | 979,277 | 19,185,917 | 91,935 | 31,427,140 |
| \$500,000 to \$999,999 | 206,674 | 144,829,502 | 168,240 | 118,508,244 | 1,291,908 | 29,897,855 | 38,434 | 26,321,258 |
| \$1,000,000 or more | 206,532 | 869,012,038 | 199,049 | 854,155,461 | 4,812,773 | 152,302,380 | 7,483 | 14,856,576 |
| Publicly held |  |  |  |  |  |  |  |  |
| All firms | 805,533 | 19,196,411,634 | 554,906 | 19,158,243,167 | 61,352,899 | 2,915,437,651 | 250,627 | 38,168,467 |
| less than \$5,000 | 61,481 | 70,502 | 36,730 | 8,598 | 1,146,263 | 49,911,087 | 24,750 | 61,904 |
| \$5,000 to \$9,999 | 25,449 | 175,098 | 4,222 | 30,185 | 5,664 | 118,117 | 21,226 | 144,913 |


| $\$ 10,000$ to $\$ 24,999$ | 51,451 | 848,060 | 13,886 | 235,070 | 14,946 | 204,047 | 37,566 | 612,990 |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
| $\$ 25,000$ to $\$ 49,999$ | 60,334 | $2,202,412$ | 24,522 | 901,872 | 36,412 | 485,853 | 35,812 | $1,300,540$ |
| $\$ 50,000$ to $\$ 99,999$ | 79,198 | $5,775,795$ | 42,330 | $3,138,676$ | 75,096 | $1,163,710$ | 36,867 | $2,637,119$ |
| $\$ 100,000$ to $\$ 249,999$ | 136,555 | $22,468,786$ | 89,540 | $14,997,841$ | 267,385 | $5,099,099$ | 47,015 | $7,470,945$ |
| $\$ 250,000$ to $\$ 499,999$ | 105,096 | $37,655,915$ | 79,354 | $28,572,168$ | 434,865 | $9,475,400$ | 25,743 | $9,083,747$ |
| $\$ 500,000$ to $\$ 999,999$ | 92,248 | $65,758,636$ | 72,552 | $51,618,452$ | 661,448 | $16,972,046$ | 19,695 | $14,140,184$ |
| $\$ 1,000,000$ or more | 193,722 | $19,061,456,431$ | 191,770 | $19,058,740,305$ | $58,710,821$ | $2,832,008,293$ | 1,952 | $2,716,126$ |

Table A9 Receipts Size Distribution: Receipts per Employer Firm and per Nonemployer Firm, Employees per Employer Firm, and Annual Payroll per Employee, by Gender of Ownership, 2007

| Firms Receipts Size | Average receipts (\$) |  | Number of employees per employer firm | Annual payroll per employee | Receipts size distribution (\%) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Receipts per employer firm | Receipts per nonemployer firm |  |  | Receipts size distribution of employer firms | of nonemployer firms |
| All U.S. firms |  |  |  |  |  |  |
| All firms | 5,076,503 | 45,544 | 20.6 | 41,182 | 100.0\% | 100.0\% |
| less than \$5,000 | 1,221 | 2,389 | 20.7 | 42,855 | 1.6\% | 25.8\% |
| \$5,000 to \$9,999 | 7,058 | 6,766 | 0.8 | 11,387 | 1.1\% | 17.1\% |
| \$10,000 to \$24,999 | 16,851 | 15,595 | 1.0 | 9,062 | 3.5\% | 22.9\% |
| \$25,000 to \$49,999 | 36,787 | 34,961 | 1.2 | 11,552 | 5.5\% | 13.9\% |
| \$50,000 to \$99,999 | 73,826 | 69,947 | 1.6 | 14,860 | 10.0\% | 9.9\% |
| \$100,000 to \$249,999 | 166,960 | 151,926 | 2.5 | 19,212 | 21.2\% | 7.2\% |
| \$250,000 to \$499,999 | 358,641 | 343,232 | 4.4 | 22,959 | 17.9\% | 2.1\% |
| \$500,000 to \$999,999 | 706,627 | 691,591 | 7.3 | 26,913 | 15.1\% | 1.0\% |
| \$1,000,000 or more | 20,189,501 | 1,864,185 | 73.1 | 43,943 | 24.1\% | 0.2\% |
| Women-owned |  |  |  |  |  |  |
| All firms | 1,106,506 | 26,486 | 8.3 | 28,732 | 100.0\% | 100.0\% |
| less than \$5,000 | 2,179 | 2,391 | 7.1 | 30,857 | 1.3\% | 30.7\% |
| \$5,000 to \$9,999 | 7,004 | 6,775 | 0.7 | 18,597 | 1.8\% | 20.3\% |
| \$10,000 to \$24,999 | 16,897 | 15,318 | 1.0 | 9,152 | 5.2\% | 25.1\% |
| \$25,000 to \$49,999 | 36,847 | 34,543 | 1.3 | 10,345 | 7.9\% | 12.2\% |
| \$50,000 to \$99,999 | 73,341 | 68,726 | 1.7 | 13,792 | 13.8\% | 6.8\% |
| \$100,000 to \$249,999 | 164,586 | 149,122 | 2.8 | 17,023 | 24.9\% | 3.6\% |
| \$250,000 to \$499,999 | 355,791 | 338,215 | 5.1 | 20,223 | 17.5\% | 0.9\% |
| \$500,000 to \$999,999 | 700,496 | 691,288 | 8.1 | 24,402 | 12.5\% | 0.3\% |
| \$1,000,000 or more | 5,961,793 | 1,815,431 | 34.5 | 33,810 | 15.1\% | 0.1\% |
| Men-owned |  |  |  |  |  |  |
| All firms | 2,453,111 | 53,328 | 12.8 | 36,894 | 100.0\% | 100.0\% |
| less than \$5,000 | 1,758 | 2,389 | 17.5 | 45,946 | 1.0\% | 23.4\% |
| \$5,000 to \$9,999 | 7,090 | 6,771 | 0.8 | 8,067 | 1.0\% | 15.5\% |
| \$10,000 to \$24,999 | 16,791 | 15,739 | 0.9 | 9,232 | 3.1\% | 22.1\% |
| \$25,000 to \$49,999 | 36,804 | 35,112 | 1.1 | 12,477 | 4.9\% | 14.8\% |
| \$50,000 to \$99,999 | 73,914 | 70,246 | 1.4 | 16,012 | 9.2\% | 11.4\% |
| \$100,000 to \$249,999 | 167,641 | 152,258 | 2.2 | 21,219 | 20.4\% | 8.7\% |
| \$250,000 to \$499,999 | 359,301 | 343,873 | 3.9 | 25,558 | 18.1\% | 2.6\% |
| \$500,000 to \$999,999 | 708,030 | 689,585 | 6.8 | 29,207 | 15.9\% | 1.2\% |
| \$1,000,000 or more | 8,437,400 | 1,872,420 | 38.5 | 39,552 | 26.5\% | 0.2\% |
| Equally men-/women |  |  |  |  |  |  |
| All firms | 1,045,615 | 51,551 | 7.8 | 26,897 | 100.0\% | 100.0\% |
| less than \$5,000 | 1,887 | 2,380 | 10.3 | 30,062 | 1.1\% | 24.2\% |
| \$5,000 to \$9,999 | 7,016 | 6,729 | 0.8 | 5,625 | 1.2\% | 16.0\% |
| \$10,000 to \$24,999 | 16,925 | 15,742 | 0.9 | 6,593 | 3.6\% | 21.8\% |
| \$25,000 to \$49,999 | 36,672 | 35,091 | 1.3 | 9,997 | 5.6\% | 14.2\% |
| \$50,000 to \$99,999 | 74,016 | 70,317 | 1.7 | 13,192 | 10.6\% | 11.1\% |
| \$100,000 to \$249,999 | 167,119 | 152,122 | 2.6 | 16,837 | 23.2\% | 8.7\% |
| \$250,000 to \$499,999 | 358,417 | 341,841 | 4.7 | 19,592 | 19.7\% | 2.6\% |
| \$500,000 to \$999,999 | 704,400 | 684,843 | 7.7 | 23,142 | 16.0\% | 1.1\% |
| \$1,000,000 or more | 4,291,182 | 1,985,377 | 24.2 | 31,645 | 18.9\% | 0.2\% |
| Publicly held |  |  |  |  |  |  |
| All firms | 34,525,205 | 152,292 | 110.6 | 47,519 | 100.0\% | 100.0\% |
| less than \$5,000 | 234 | 2,501 | 31.2 | 43,542 | 6.6\% | 9.9\% |
| \$5,000 to \$9,999 | 7,149 | 6,827 | 1.3 | 20,854 | 0.8\% | 8.5\% |
| \$10,000 to \$24,999 | 16,929 | 16,318 | 1.1 | 13,652 | 2.5\% | 15.0\% |
| \$25,000 to \$49,999 | 36,778 | 36,316 | 1.5 | 13,343 | 4.4\% | 14.3\% |
| \$50,000 to \$99,999 | 74,148 | 71,531 | 1.8 | 15,496 | 7.6\% | 14.7\% |
| \$100,000 to \$249,999 | 167,499 | 158,906 | 3.0 | 19,070 | 16.1\% | 18.8\% |


| $\$ 250,000$ to $\$ 499,999$ | 360,060 | 352,863 | 5.5 | 21,789 | $14.3 \%$ | $10.3 \%$ |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |
| $\$ 500,000$ to $\$ 999,999$ | 711,468 | 717,958 | 9.1 | 25,659 | $13.1 \%$ | $7.9 \%$ |
| $\$ 1,000,000$ or more | $99,383,325$ | $1,391,458$ | 306.2 | 48,237 | $34.6 \%$ | $0.8 \%$ |

Table A10 Number and Receipts of Employer and Nonemployer Firms by Receipts Size and Gender of Ownership：， 1997 and 2007

|  |  | Employer Firms |  |  |  | Nonemployer Firms |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Women | Men | Equal | Public | Women | Men | Equal | Public |
| बু | Total Firm Number | 846，779 | 3，485，920 | 1，029，469 | 267，943 | 4，570，254 | 7，888，274 | 2，611，792 | 113，576 |
|  | less than \＄5，000 | 5，023 | 12，230 | 3，795 | 1，491 | 1，625，811 | 2，059，629 | 741，047 | 22，953 |
|  | \＄5，000 to \＄9，999 | 12，029 | 24，181 | 8，159 | 2，619 | 964，056 | 1，248，002 | 423，865 | 7，731 |
|  | \＄10，000 to \＄24，999 | 45，746 | 95，490 | 34，706 | 8，740 | 1，069，434 | 1，703，528 | 542，076 | 11，277 |
|  | \＄25，000 to \＄49，999 | 80，084 | 185，729 | 60，285 | 14，921 | 491，284 | 1，157，985 | 352，868 | 14，578 |
|  | \＄50，000 to \＄99，999 | 141，045 | 404，356 | 126，030 | 24，041 | 258，281 | 903，347 | 284，011 | 15，691 |
|  | \＄100，000 to \＄249，999 | 234，764 | 865，618 | 281，037 | 43，323 | 121，039 | 569，939 | 191，468 | 17，036 |
|  | \＄250，000 to \＄499，999 | 142，057 | 654，343 | 212，590 | 35，584 | 27，280 | 160，641 | 52，256 | 12，088 |
|  | \＄500，000 to \＄999，999 | 89，836 | 501，430 | 150，593 | 33，818 | 10，394 | 72，392 | 20，349 | 9，295 |
|  | \＄1，000，000 or more | 96，195 | 742，543 | 152，274 | 103，406 | 2，675 | 12，811 | 3，852 | 2，927 |
|  | Total Receipts（1，000） | 717，763，965 | 6，270，252，935 | 828，389，812 | 10，104，057，580 | 100，905，119 | 365，121，756 | 115，490，773 | 57，184，205 |
|  | less than \＄5，000 | 14，650 | 34，060 | 10，687 | 3，532 | 3，834，913 | 4，758，127 | 1，713，699 | 39，313 |
|  | \＄5，000 to \＄9，999 | 85，546 | 171，506 | 57，690 | 23，102 | 6，468，187 | 8，402，761 | 2，834，290 | 55，480 |
|  | \＄10，000 to \＄24，999 | 794，243 | 1，632，563 | 592，165 | 157，954 | 16，425，704 | 26，962，075 | 8，554，610 | 191，124 |
|  | \＄25，000 to \＄49，999 | 2，973，390 | 6，866，642 | 2，235，820 | 606，307 | 16，854，250 | 40，720，318 | 12，445，400 | 548，253 |
|  | \＄50，000 to \＄99，999 | 10，296，605 | 30，082，585 | 9，340，524 | 1，883，023 | 17，645，262 | 63，224，620 | 19，953，830 | 1，167，198 |
|  | \＄100，000 to \＄249，999 | 38，065，828 | 143，564，624 | 46，424，912 | 7，574，315 | 17，520，710 | 85，612，572 | 28，792，232 | 2，902，239 |
|  | \＄250，000 to \＄499，999 | 49，937，956 | 232，684，391 | 75，422，294 | 15，069，440 | 9，188，809 | 54，848，440 | 17，862，419 | 4，281，623 |
|  | \＄500，000 to \＄999，999 | 62，089，343 | 351，360，233 | 105，131，788 | 28，736，046 | 7，308，735 | 49，950，231 | 13，988，719 | 6，675，720 |
|  | \＄1，000，000 or more | 553，506，404 | 5，503，856，331 | 589，173，932 | 10，050，003，861 | 5，658，549 | 30，642，612 | 9，345，574 | 41，323，255 |
| 人̀⿳亠二口欠口⿱亠䒑 | Total Firm Number | 910，761 | 3，236，171 | 1，050，835 | 554，906 | 6，882，603 | 10，672，894 | 3，551，263 | 250，627 |
|  | less than \＄5，000 | 12，077 | 31，948 | 11，232 | 36，730 | 2，115，877 | 2，499，271 | 860，867 | 24，750 |
|  | \＄5，000 to \＄9，999 | 16，306 | 32，068 | 12，767 | 4，222 | 1，398，525 | 1，655，560 | 569，853 | 21，226 |
|  | \＄10，000 to \＄24，999 | 47，431 | 100，545 | 38，351 | 13，886 | 1，725，911 | 2，356，444 | 775，613 | 37，566 |
|  | \＄25，000 to \＄49，999 | 72，344 | 158，102 | 59，108 | 24，522 | 840，847 | 1，577，742 | 503，617 | 35，812 |
|  | \＄50，000 to \＄99，999 | 125，642 | 296，155 | 111，001 | 42，330 | 466，204 | 1，219，428 | 394，993 | 36，867 |
|  | \＄100，000 to \＄249，999 | 226，512 | 661，607 | 244，201 | 89，540 | 249，109 | 932，714 | 308，469 | 47，015 |
|  | \＄250，000 to \＄499，999 | 159，013 | 586，228 | 206，886 | 79，354 | 59，653 | 279，537 | 91，935 | 25，743 |
|  | \＄500，000 to \＄999，999 | 113，646 | 513，328 | 168，240 | 72，552 | 22，372 | 126，204 | 38，434 | 19，695 |
|  | \＄1，000，000 or more | 137，790 | 856，189 | 199，049 | 191，770 | 4，103 | 25，993 | 7，483 | 1，952 |
|  | Total Receipts（1，000） | 1，007，762，458 | 7，938，685，794 | 1，098，769，090 | 19，158，243，167 | 182，294，993 | 569，161，200 | 183，069，630 | 38，168，467 |
|  | less than \＄5，000 | 26，310 | 56，180 | 21，196 | 8，598 | 5，058，823 | 5，969，745 | 2，048，520 | 61，904 |
|  | \＄5，000 to \＄9，999 | 114，208 | 227，347 | 89，567 | 30，185 | 9，474，385 | 11，210，395 | 3，834，481 | 144，913 |
|  | \＄10，000 to \＄24，999 | 801，428 | 1，688，280 | 649，092 | 235，070 | 26，438，313 | 37，086，907 | 12，209，946 | 612，990 |
|  | \＄25，000 to \＄49，999 | 2，665，661 | 5，818，765 | 2，167，636 | 901，872 | 29，045，706 | 55，397，952 | 17，672，228 | 1，300，540 |
|  | \＄50，000 to \＄99，999 | 9，214，700 | 21，890，058 | 8，215，848 | 3，138，676 | 32，040，463 | 85，659，441 | 27，774，555 | 2，637，119 |
|  | \＄100，000 to \＄249，999 | 37，280，681 | 110，912，289 | 40，810，526 | 14，997，841 | 37，147，529 | 142，013，369 | 46，924，924 | 7，470，945 |
|  | \＄250，000 to \＄499，999 | 56，575，417 | 210，632，125 | 74，151，518 | 28，572，168 | 20，175，563 | 96，125，165 | 31，427，140 | 9，083，747 |
|  | \＄500，000 to \＄999，999 | 79，608，562 | 363，451，392 | 118，508，244 | 51，618，452 | 15，465，497 | 87，028，404 | 26，321，258 | 14，140，184 |
|  | \＄1，000，000 or more | 821，475，490 | 7，224，009，360 | 854，155，461 | 19，058，740，305 | 7，448，714 | 48，669，821 | 14，856，576 | 2，716，126 |

Table A11 Industrial Distribution: Number of Employer Firms, by Firm Ownership, 2002 and 2007
(Percent)

| NAICS <br> code | Industrial Sector | 2002 Employer Firm |  |  | 2007 Employer Firm |  |  |  |  |
| :--- | :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  |  | Women | Men | Equal | Public | Women | Men | Equal | Public |
| 0 |  | 16.6 | 63.8 | 13.0 | 6.4 | 15.8 | 56.2 | 18.3 | 9.7 |
| 11 |  | 9.0 | 67.1 | 18.0 | 6.0 | 7.8 | 56.4 | 25.7 | 10.1 |
| 21 | Mining | 8.5 | 70.8 | 12.0 | 9.0 | 8.2 | 59.4 | 18.0 | 14.4 |
| 22 | Utilities | 4.9 | 34.7 | 6.3 | 52.8 | 3.3 | 28.2 | 7.7 | 60.8 |
| 23 | Construction | 7.1 | 77.2 | 12.4 | 3.2 | 6.8 | 69.0 | 18.5 | 5.7 |
| $31-33$ | Manufacturing | 12.8 | 67.8 | 12.6 | 6.4 | 11.6 | 60.7 | 17.8 | 9.9 |
| 42 | Wholesale | 12.0 | 68.9 | 12.5 | 6.4 | 11.6 | 61.6 | 15.9 | 10.9 |
| $44-45$ | Retail | 19.5 | 58.9 | 17.9 | 3.9 | 17.7 | 52.1 | 24.1 | 6.1 |
| $48-49$ | Transportation | 11.7 | 66.3 | 16.5 | 5.8 | 11.2 | 58.6 | 21.3 | 8.9 |
| 51 | Information | 14.2 | 62.3 | 11.5 | 12.4 | 12.7 | 54.8 | 14.5 | 18.0 |
| 52 | Finance | 13.5 | 68.0 | 7.9 | 10.3 | 13.4 | 60.9 | 13.0 | 12.8 |
| 53 | Real estate | 18.7 | 57.9 | 14.3 | 8.3 | 18.5 | 48.5 | 20.7 | 12.3 |
| 54 | Professional | 18.3 | 68.9 | 8.7 | 3.9 | 18.3 | 61.7 | 12.8 | 7.1 |
| 55 | Management | 7.4 | 48.8 | 5.0 | 37.0 | 6.7 | 43.1 | 6.8 | 43.4 |
| 56 | Administrative | 19.8 | 61.5 | 13.7 | 5.1 | 18.9 | 54.5 | 18.6 | 8.0 |
| 61 | Education | 24.4 | 25.8 | 11.5 | 36.2 | 21.2 | 23.8 | 14.0 | 41.0 |
| 62 | Health care | 20.6 | 59.3 | 6.6 | 13.2 | 20.8 | 50.3 | 12.0 | 16.9 |
| 71 | Entertainment | 16.2 | 47.9 | 12.3 | 22.3 | 15.8 | 39.4 | 16.1 | 28.6 |
| 72 | Accommodation | 20.0 | 55.2 | 19.8 | 4.6 | 17.9 | 50.1 | 25.1 | 6.9 |
| 81 | Other services | 21.8 | 59.0 | 15.4 | 4.1 | 20.5 | 50.2 | 22.6 | 6.7 |
| 99 | Not classified | 20.7 | 48.0 | 9.2 | 6.4 | 26.0 | 47.7 | 18.8 | 7.5 |

Table A12 Industrial Distribution: Employer Firm Receipts, by Firm Ownership 2002 and 2007 (Percent)

| NAICS <br> code | Industrial Sector | 2002 Employer Firm Receipts |  |  | 2007 Employer Firm Receipts |  |  |  |  |
| :--- | :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  |  | Women | Men | Equal | Public | Women | Men | Equal | Public |
| 0 | Total | 3.7 | 30.1 | 2.9 | 63.2 | 3.5 | 27.4 | 3.8 | 65.3 |
| 11 | Agriculture | 5.5 | 60.7 | 11.2 | 23.4 | 4.9 | 52.2 | 15.4 | 27.4 |
| 21 | Mining | 1.1 | 16.5 | 1.0 | 80.9 | 2.6 | 15.1 | 1.5 | 80.8 |
| 22 | Utilities | 0.2 | 2.5 | 0.2 | 97.0 | 0.3 | 2.6 | 0.3 | 96.8 |
| 23 | Construction | 5.1 | 69.9 | 6.6 | 18.5 | 5.1 | 64.2 | 8.8 | 21.9 |
| $31-33$ | Manufacturing | 2.3 | 22.1 | 1.4 | 74.2 | 2.1 | 19.9 | 1.9 | 76.1 |
| 42 | Wholesale | 4.3 | 30.6 | 2.5 | 62.1 | 3.8 | 28.9 | 3.4 | 64.0 |
| $44-45$ | Retail | 4.3 | 42.7 | 5.0 | 47.7 | 4.3 | 37.0 | 6.3 | 52.3 |
| $48-49$ | Transportation | 4.9 | 37.8 | 4.6 | 53.2 | 5.3 | 37.1 | 6.0 | 51.6 |
| 51 | Information | 2.2 | 14.4 | 1.0 | 82.2 | 2.2 | 11.2 | 1.1 | 85.5 |
| 52 | Finance | 0.8 | 8.6 | 0.4 | 90.1 | 0.7 | 8.9 | 0.6 | 89.9 |
| 53 | Real estate | 7.0 | 47.3 | 5.5 | 39.9 | 6.1 | 38.4 | 7.2 | 48.2 |
| 54 | Professional | 6.3 | 44.4 | 3.2 | 46.4 | 5.6 | 35.7 | 3.8 | 54.9 |
| 55 | Management | 1.2 | 16.4 | 2.1 | 85.6 | 2.3 | 22.9 | 1.2 | 73.6 |
| 56 | Administrative | 9.2 | 41.7 | 5.2 | 42.7 | 8.3 | 39.2 | 6.2 | 46.3 |
| 61 | Education | 3.4 | 9.6 | 2.6 | 84.7 | 3.3 | 10.7 | 2.7 | 83.3 |
| 62 | Health care | 4.6 | 27.3 | 2.1 | 66.2 | 4.6 | 23.3 | 3.6 | 68.6 |
| 71 | Entertainment | 5.8 | 36.5 | 4.6 | 48.0 | 5.6 | 34.2 | 5.8 | 54.3 |
| 72 | Accommodation | 7.9 | 45.3 | 9.7 | 36.6 | 7.3 | 43.0 | 11.9 | 37.9 |
| 81 | Other services | 10.1 | 56.7 | 11.2 | 22.0 | 9.4 | 49.5 | 15.5 | 25.6 |
| 99 | Not classified | 13.4 | 44.4 | 6.9 | 25.3 | 11.9 | 50.9 | 16.2 | 21.1 |

Table A13 Industrial Distribution: Number of Nonemployer Firms by Firm Ownership, 2002 and 2007
(Percent)

| NAICS <br> code | Industrial Sector | 2002 Nonemployer Firm |  |  |  | 2007 Nonemployer Firm |  |  |  |
| :--- | :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  |  | Women | Men | Equal | Public | Women | Men | Equal | Public |
| 0 |  | 31.9 | 55.4 | 11.3 | 0.8 | 32.2 | 50.0 | 16.6 | 1.2 |
| 11 | Agriculture | 9.9 | 71.5 | 15.8 | 0.4 | 10.6 | 62.6 | 26.1 | 0.8 |
| 21 | Mining | 14.0 | 64.2 | 19.2 | 2.2 | 16.3 | 54.8 | 26.5 | 2.4 |
| 22 | Utilities | 13.9 | 67.5 | 12.9 | 5.1 | 19.9 | 53.2 | 21.3 | 5.6 |
| 23 | Construction | 7.3 | 84.0 | 9.1 | 0.3 | 8.2 | 76.2 | 15.0 | 0.6 |
| $31-33$ | Manufacturing | 24.2 | 55.4 | 14.5 | 0.4 | 24.4 | 51.7 | 22.8 | 1.0 |
| 42 | Wholesale | 21.9 | 59.8 | 14.1 | 0.9 | 23.7 | 53.4 | 21.5 | 1.3 |
| $44-45$ | Retail | 43.4 | 39.4 | 16.3 | 0.2 | 40.4 | 36.3 | 22.8 | 0.5 |
| $48-49$ | Transportation | 11.4 | 75.8 | 11.6 | 0.3 | 11.4 | 72.1 | 16.0 | 0.5 |
| 51 | Information | 29.8 | 58.8 | 9.8 | 0.6 | 28.6 | 55.3 | 15.0 | 1.1 |
| 52 | Finance | 20.4 | 66.6 | 10.1 | 2.4 | 21.8 | 59.9 | 15.3 | 3.0 |
| 53 | Real estate | 24.2 | 54.4 | 16.8 | 4.5 | 26.0 | 47.4 | 20.9 | 5.7 |
| 54 | Professional | 31.4 | 59.4 | 8.8 | 0.3 | 31.7 | 52.6 | 15.2 | 0.6 |
| 56 | Administrative | 40.3 | 48.9 | 9.6 | 0.2 | 40.4 | 44.5 | 14.8 | 0.3 |
| 61 | Education | 51.2 | 40.6 | 7.6 | 0.2 | 49.5 | 37.2 | 13.0 | 0.3 |
| 62 | Health care | 63.1 | 28.6 | 7.1 | 0.2 | 62.8 | 25.6 | 11.2 | 0.4 |
| 71 | Entertainment | 31.5 | 57.6 | 9.7 | 0.4 | 32.0 | 53.3 | 14.3 | 0.5 |
| 72 | Accommodation | 32.9 | 42.8 | 21.7 | 0.7 | 35.4 | 38.2 | 25.2 | 1.2 |
| 81 | Other services | 40.7 | 48.6 | 10.1 | 0.1 | 42.8 | 41.4 | 15.4 | 0.3 |

Table A14 Industrial Distribution: Nonemployer Firm Receipts by Firm Ownership, 2002 and 2007 (Percent)

| NAICS <br> code | Industrial Sector | 2002 Nonemployer Firm Receipts |  |  |  | 2007 Nonemployer Firm Receipts |  |  |  |
| :--- | :--- | ---: | ---: | ---: | ---: | ---: | ---: | ---: | ---: |
|  |  | Total | 17.8 | 64.8 | 13.6 | 3.0 | 18.7 | 58.5 | 18.8 |
| 0 |  | Mequal | Public | Women | Men | Public |  |  |  |
| 11 | Agriculture | 7.4 | 71.4 | 17.9 | 0.8 | 6.6 | 63.1 | 28.9 | 1.4 |
| 21 | Mining | 8.4 | 67.8 | 20.1 | 5.0 | 10.1 | 57.3 | 28.0 | 4.5 |
| 22 | Utilities | 8.6 | 64.6 | 10.6 | 13.3 | 8.8 | 56.4 | 18.0 | 16.8 |
| 23 | Construction | 5.3 | 86.0 | 12.5 | 0.9 | 5.8 | 75.0 | 17.7 | 1.5 |
| $31-33$ | Manufacturing | 14.0 | 61.5 | 14.8 | 1.3 | 14.2 | 59.7 | 23.6 | 2.5 |
| 42 | Wholesale | 13.7 | 69.8 | 17.0 | 1.9 | 14.1 | 61.0 | 22.4 | 2.5 |
| $44-45$ | Retail | 22.4 | 56.7 | 19.8 | 0.6 | 22.3 | 49.8 | 26.5 | 1.4 |
| $48-49$ | Transportation | 7.2 | 72.9 | 14.4 | 0.7 | 7.5 | 71.5 | 19.7 | 1.3 |
| 51 | Information | 21.7 | 63.4 | 11.6 | 3.2 | 19.2 | 59.8 | 17.1 | 4.0 |
| 52 | Finance | 12.0 | 73.5 | 10.3 | 3.5 | 13.7 | 65.5 | 16.1 | 4.7 |
| 53 | Real estate | 14.9 | 60.0 | 15.8 | 8.8 | 16.3 | 52.8 | 19.2 | 11.8 |
| 54 | Professional | 22.8 | 64.8 | 9.3 | 1.4 | 23.2 | 59.7 | 15.1 | 1.9 |
| 56 | Administrative | 27.9 | 54.0 | 11.4 | 1.5 | 29.9 | 50.9 | 17.3 | 1.9 |
| 61 | Education | 40.8 | 41.9 | 10.2 | 1.2 | 42.1 | 39.4 | 16.5 | 2.0 |
| 62 | Health care | 39.9 | 46.8 | 7.4 | 2.4 | 42.4 | 42.4 | 12.0 | 3.2 |
| 71 | Entertainment | 23.3 | 59.8 | 11.1 | 1.8 | 24.9 | 56.8 | 16.4 | 1.8 |
| 72 | Accommodation | 19.1 | 50.1 | 21.7 | 4.6 | 20.9 | 46.1 | 27.8 | 5.2 |
| 81 | Other services | 28.6 | 56.3 | 12.2 | 0.6 | 31.2 | 48.3 | 19.0 | 1.6 |

Table B1 Demographic Information by Gender: Population, Labor Force, Self-Employed Individuals, Education, Earnings and Poverty, 2007


Source: Except specified, all other information was from the U.S. Census Bureau, 2006-2008 American Community Survey 3-Year Estimates.

1. Population data information is from the U.S. Census Bureau, Annual Population Estimates (2007),
2. Source: 2007 self-employed workers data from http://data.bls.gov/cgi-bin/srgate. A proportion of selfemployed individuals may not be counted as employed workers.
3. The Census Bureau, 2007 Survey of Business Owners. The data excludes publicly held and other firms not classifiable by gender, Hispanic or Latino origin, and race. The total private-owned firms include equally men-/women-owned, but not publicly held and other firms not classifiable by gender, race or ethnicity.
4. Data estimated in accordance with the 2002 Survey of Business Owners, Characteristics of Business Owners.
5. Poverty rate for the population 25 years and over for whom poverty status is determined by educational attainment level.
6. Median earnings in the past 12 months (in 2008 inflation-adjusted dollars).

## Quick Statistics on Women Workers, 2009

- Of the 122 million women aged 16 years and older in the United States, 72 million, or 59.2 percent, were labor force participants-working or looking for work.
- Women constituted 46.8 percent of the total U.S. labor force and are projected to account for 46.9 percent of the labor force in 2018.
- Women are projected to account for 51.2 percent of the increase in total labor force growth between 2008 and 2018.
- Sixty-six million women were employed in the United States-74 percent of employed women worked in full-time jobs, while 26 percent worked on a part-time basis.
- The largest percentage of employed women (40 percent) worked in management, professional, and related occupations; 32 percent worked in sales and office occupations; 21 percent in service occupations; 5 percent in production, transportation, and material moving occupations; and 1 percent in natural resources, construction, and maintenance occupations.
- The largest percentage of employed Asian, White, and Black women (47, 41, and 34 percent, respectively) worked in management, professional, and related occupations. For Hispanic women, it was sales and office occupations- 32 percent.

The 20 most prevalent occupations for employed women in 2009 were-

| Secretaries and administrative assistants | $3,074,000$ | Child care workers | $1,228,000$ |
| :--- | ---: | :--- | ---: |
| Registered nurses | $2,612,000$ | Bookkeeping accounting and auditing clerks | $1,205,000$ |
| Elementary and middle school teachers | $2,343,000$ | Receptionists and information clerks | $1,168,000$ |
| Cashiers | $2,273,000$ | First-line supervisors/managers of office and <br> administrative support workers | $1,163,000$ |
| Nursing psychiatric and home health aides | $1,770,000$ | Managers all other | $1,106,000$ |
| Retail salespersons | $1,650,000$ | Accountants and auditors | $1,084,000$ |
| First-line supervisors/managers of retail sales <br> workers | $1,459,000$ | Teacher assistants | 921,000 |
| Waiters and waitresses | $1,434,000$ | Cooks | 831,000 |
| Maids and housekeeping cleaners | $1,282,000$ | Office clerks general | 821,000 |
| Customer service representatives | $1,263,000$ | Personal and home care aides | 789,000 |

- The unemployment rate for all women was 8.1 percent and 10.3 percent for men in 2009. For Asian women it was 6.6 percent; White women, 7.3 percent; Hispanic women, 11.5 percent; and Black women, 12.4 percent.
- The median weekly earnings of women who were full-time wage-and-salary workers was $\$ 657$, or 80 percent of men's $\$ 819$. In comparisons of the median weekly earnings of persons aged 16 to 24 , young women earned 93 percent of what young men earned ( $\$ 424$ and $\$ 458$, respectively).

The 20 occupations with the highest median weekly earnings among women who were full-time wage-and-salary workers in 2009 were as shown below.

| Pharmacists | $\$ 1,475$ | Speech-language pathologists | $\$ 1,148$ |
| :--- | ---: | :--- | ---: |
| Lawyers | $\$ 1,449$ | General and operations managers | $\$ 1,110$ |
| Computer and information systems managers | $\$ 1,411$ | Education administrators | $\$ 1,093$ |
| Computer software Chief executives | $\$ 1,553$ | Psychologists | $\$ 1,091$ |
| Engineers | $\$ 1,311$ | Personal financial advisors | $\$ 1,088$ |
| Physicians and surgeons | $\$ 1,228$ | Human resources managers | $\$ 1,072$ |
| Computer programmers | $\$ 1,182$ | Marketing sales managers | $\$ 1,052$ |
| Management analysts | $\$ 1,177$ | Managers all other | $\$ 1,037$ |
| Computer scientists and systems analysts | $\$ 1,167$ | Registered nurses | $\$ 1,035$ |
| Occupational therapists | $\$ 1,155$ | Network systems and data communications <br> analysts | $\$ 1,032$ |

Women accounted for 51 percent of all workers in the high-paying management, professional, and related occupations. The following is a sample of occupations in which women made up a large share of the employment:

## Occupation Percent Women

| Registered nurses | 92.0 | Tax preparers. | 65.9 |
| :--- | ---: | :--- | :---: |
| Meeting and convention planners | 83.3 | Insurance underwriters. | 62.8 |
| Elementary and middle school teachers | 81.9 | Education administrators | 62.6 |
| Tax examiners, collectors, and revenue agents | 73.8 | Accountants and auditors | 61.8 |
| Medical and health services managers | 69.5 | Veterinarians | 61.2 |
| Social and community service managers | 69.4 | Claims adjusters, appraisers, examiners, and <br> investigators | 60.6 |
| Psychologists. | 68.8 | Budget analysts. | 59.3 |
| Other business operations specialists | 68.4 | Medical scientists. | 56.9 |
| Human resources managers | 66.8 | Advertising and promotions managers | 56.5 |
| Financial specialists, all other | 66.6 | Financial managers. | 54.7 |

- Of persons aged 25 years and older, 29 percent of women and 30 percent of men had attained a bachelor's degree or higher; 31 percent of women and men had completed only high school, no college.
- The higher a person's educational attainment, the more likely they will be a labor force participant (working or looking for work) and the less likely they will be unemployed.
- For women age 25 and older with less than a high school diploma, 34 percent were labor force participants; high school diploma, no college, 53 percent; some college, but no degree, 62 percent; associate degree, 72 percent; and bachelor's degree or higher, 73 percent.
- For women age 25 and older with less than a high school diploma, the unemployment rate was 14.2 percent; high school diploma, no college, 8.0 percent; some college, but no degree, 8.0 percent; associate degree, 5.9 percent; and bachelor's degree or higher, 4.5 percent.

Source: U.S. Department of Labor, Bureau of Labor Statistics, Employment and Earnings, 2009 Annual Averages and the Monthly Labor Review, November 2009. http://www.bls.gov/news.release/pdf/famee.pdf Employment Characteristics of Families - 2009
Other data source for economic wellbeing variables:
http://www.census.gov/hhes/www/income/data/index.html household income by state, earnings
http://www.census.gov/compendia/statab/cats/income_expenditures poverty_wealth.html poverty data. Because income distribution is generally positively skewed (http://en.wikipedia.org/wiki/Positively_skewed), mean is higher than median, so ratios to mean are lower than ratios to median.

Table C1 Employment by Sector in OECD Nations, 2007

|  | Agriculture |  | Industry |  | Services |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Country Name | Women (\% of women employment) | $\begin{gathered} \text { Men (\% of } \\ \text { men } \\ \text { employment) } \\ \hline \end{gathered}$ | Women (\% of women employment) | $\begin{gathered} \text { Men (\% of } \\ \text { men } \\ \text { employment) } \\ \hline \end{gathered}$ | Women (\% of women employment) | $\begin{gathered} \text { Men (\% of } \\ \text { men } \\ \text { employment) } \\ \hline \end{gathered}$ |
| Australia | 2.4 | 4.3 | 8.9 | 31.2 | 88.5 | 64.2 |
| Austria | 5.9 | 5.6 | 12.9 | 39.1 | 81.0 | 55.1 |
| Belgium | 1.3 | 2.3 | 11.0 | 35.0 | 86.9 | 61.9 |
| Canada | 1.5 | 3.4 | 10.5 | 31.5 | 88.0 | 65.0 |
| Czech Rep. | 2.5 | 4.4 | 26.8 | 50.3 | 70.7 | 45.3 |
| Denmark | 1.5 | 4.0 | 12.3 | 32.5 | 85.9 | 63.0 |
| Finland | 2.7 | 6.2 | 11.5 | 38.2 | 85.7 | 55.2 |
| France | 2.1 | 4.6 | 11.5 | 33.6 | 86.1 | 61.6 |
| Germany | 1.6 | 2.8 | 16.0 | 41.4 | 82.3 | 55.7 |
| Greece | 12.4 | 11.0 | 9.9 | 30.5 | 77.7 | 58.4 |
| Hungary | 2.4 | 6.6 | 21.3 | 42.1 | 76.3 | 51.3 |
| Iceland | 2.5 | 8.8 | 8.3 | 30.8 | 88.6 | 59.7 |
| Ireland | 1.3 | 8.5 | 10.8 | 39.9 | 87.5 | 51.1 |
| Israel | 0.6 | 2.5 | 10.7 | 31.6 | 88.0 | 64.9 |
| Italy | 3.1 | 4.6 | 16.5 | 39.1 | 80.4 | 56.3 |
| Japan | 4.3 | 4.2 | 17.4 | 35.3 | 77.1 | 59.3 |
| Korea, Rep. | 8.3 | 6.7 | 15.6 | 33.3 | 76.1 | 59.9 |
| Luxembourg | 1.1 | 2.4 | 5.5 | 25.8 | 86.8 | 67.5 |
| Netherlands | 1.9 | 3.9 | 7.8 | 28.5 | 85.6 | 63.0 |
| New Zealand | 5.0 | 9.0 | 9.9 | 32.1 | 84.6 | 58.4 |
| Norway | 1.3 | 4.3 | 8.0 | 33.0 | 90.4 | 62.7 |
| Poland | 14.2 | 15.2 | 17.9 | 41.2 | 67.9 | 43.6 |
| Portugal | 12.2 | 11.1 | 18.3 | 40.9 | 69.4 | 47.9 |
| Slovak Rep. | 2.2 | 5.8 | 24.3 | 51.2 | 73.4 | 43.0 |
| Slovenia | 10.4 | 10.0 | 23.1 | 43.5 | 65.4 | 45.0 |
| Spain | 3.0 | 5.6 | 11.6 | 41.6 | 85.4 | 52.8 |
| Sweden | 0.9 | 3.4 | 9.1 | 32.8 | 89.8 | 63.5 |
| Switzerland | 2.8 | 4.8 | 11.6 | 33.6 | 85.6 | 61.8 |
| U.K. | 0.8 | 1.9 | 9.4 | 33.2 | 89.5 | 64.5 |
| U.S. | 0.7 | 2.0 | 9.4 | 30.3 | 89.9 | 67.6 |

Data source: http://databank.worldbank.org/ddp/home.do?Step=2\&id=4.

Table C2 Labor Participation and Self-employment in OECD Nations, 2007

|  | Labor Force Participation |  | Self-employed |  |  |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Country Name | Women (\% <br> of women <br> population <br> ages 15-64) | Men (\% of <br> men <br> population <br> ages 15-64) | Women <br> \% of total <br> labor <br> force) | Women (\% <br> of womens <br> employed) | Men (\% <br> of mens <br> employed) |
| Australia | 69.5 | 83.0 | 45.1 | 8.7 | 14.3 |
| Austria | 67.4 | 81.2 | 45.1 | 9.3 | 14.1 |
| Belgium | 60.6 | 73.8 | 44.7 | 9.1 | 17.1 |
| Canada | 74.2 | 82.5 | 46.9 | 11.2 | 19.1 |
| Czech Rep. | 61.5 | 78.1 | 43.6 | 9.7 | 20.5 |
| Denmark | 76.5 | 83.9 | 46.9 | 4.5 | 12.0 |
| Finland | 73.8 | 77.0 | 48.3 | 7.8 | 16.0 |
| France | 65.5 | 74.9 | 46.9 | 6.3 | 13.6 |
| Germany | 70.0 | 81.9 | 45.3 | 7.4 | 13.8 |
| Greece | 55.3 | 79.0 | 40.5 | 20.4 | 35.3 |
| Hungary | 54.9 | 68.5 | 45.3 | 8.5 | 14.8 |
| Iceland | 82.6 | 90.9 | 46.1 | 7.4 | 18.6 |
| Ireland | 63.1 | 81.4 | 42.7 | 6.2 | 23.6 |
| Israel | 60.8 | 70.0 | 46.2 | 7.8 | 16.5 |
| Italy | 50.6 | 74.4 | 40.2 | 17.4 | 28.8 |
| Japan | 61.7 | 85.1 | 41.4 | 5.8 | 12.5 |
| Korea, Rep. | 54.6 | 76.2 | 41.8 | 18.5 | 31.1 |
| Luxembourg | 58.5 | 74.2 | 43.4 | 5.7 | 8.1 |
| Netherlands | 72.3 | 84.7 | 45.3 | 9.1 | 15.5 |
| New Zealand | 71.8 | 85.1 | 45.9 | 11.2 | 20.4 |
| Norway | 75.9 | 81.6 | 47.4 | 4.3 | 10.8 |
| Poland | 56.4 | 70.0 | 44.9 | 14.9 | 22.7 |
| Portugal | 68.9 | 79.4 | 46.9 | 20.6 | 25.0 |
| Slovak Rep. | 60.7 | 76.0 | 44.6 | 7.2 | 17.2 |
| Slovenia | 66.7 | 75.6 | 46.2 | 7.1 | 14.9 |
| Spain | 61.4 | 81.4 | 42.4 | 11.9 | 19.8 |
| Sweden | 76.9 | 81.6 | 47.5 | 5.5 | 14.6 |
| Switzerland | 75.0 | 88.1 | 45.8 | 10.7 | 16.3 |
| U.K. | 68.9 | 82.0 | 45.6 | 7.8 | 17.5 |
| U.S. | 68.5 | 80.8 | 45.9 | 5.7 | 8.4 |

Data source: http://databank.worldbank.org/ddp/home.do?Step=2\&id=4.


[^0]:    ${ }^{1}$ Notice that a woman-owned business was defined as 51 percent or more owned by women by the U.S. Bureau of the Census beginning in 1997. Using this 51 percent definition, the rate of women's business ownership would have been even lower in 1972.
    ${ }^{2}$ U.S. National Economic Council, Jobs and Economic Security for America's Women, October 2010, p. 4. $\frac{\text { http://www.whitehouse.gov/sites/default/files/Jobs-and-Ecomomic-Security-for-Americas-Women.pdf. }}{3}$.
    ${ }^{3}$ Small Business Act of 1958, as amended (P.L. 85-536) http://63.150.153.100/sites/default/files/tool serv sbact.pdf.

[^1]:    ${ }^{4}$ A firm is a business organization or entity consisting of one or more domestic establishment locations under common ownership or control.
    ${ }^{5}$ http://www.census.gov/econ/sbo/longitudinal02/longitudinal02.html.
    ${ }^{6}$ For detail, visit http://www.census.gov/econ/sbo/methodology.html.
    7 "U.S. Sole Proprietorships: A Gender Comparison, 1985-2000," the 2005 Small Business Administration Office of Advocacy Working Paper, Research Summary no. 263, http://archive.sba.gov/advo/research/rs263tot.pdf. For a short version of the publication at the SOI Bulletin (Statistics of Income, Internal Revenue Service, Spring of 2005), please use the link, http://www.irs.gov/taxstats/article/0,,id=140138,00.html.

[^2]:    ${ }^{8}$ The Dow Jones Industrial Average Index increased from the 7000s in 2002 to 12000 s in 2007. The NASDAQ daily average was in the 1400s in 2002 and in the 2400s in 2007.

